

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend SS/Senate Bill No. 95, Page 2, Section 137.132, Line 24,

2 by inserting after all of said line the following:

3 "137.1050. 1. For the purposes of this section, the
4 following terms shall mean:

5 (1) "Eligible credit amount", the difference between
6 an eligible taxpayer's real property tax liability on such
7 taxpayer's homestead for a given tax year, minus the real
8 property tax liability on such homestead in the year that
9 the taxpayer became an eligible taxpayer;

10 (2) "Eligible taxpayer", a Missouri resident who:

11 (a) Is eligible for Social Security retirement
12 benefits;

13 (b) Is an owner of record of a homestead or has a
14 legal or equitable interest in such property as evidenced by
15 a written instrument; and

16 (c) Is liable for the payment of real property taxes
17 on such homestead;

18 (3) "Homestead", real property actually occupied by an
19 eligible taxpayer as the primary residence. An eligible
20 taxpayer shall not claim more than one primary residence.

21 2. Any county authorized to impose a property tax may
22 grant a property tax credit to eligible taxpayers residing
23 in such county in an amount equal to the taxpayer's eligible
24 credit amount, provided that:

25 (1) Such county adopts an ordinance authorizing such
26 credit; or

27 (2) (a) A petition in support of a referendum on such
 28 a credit is signed by at least five percent of the
 29 registered voters of such county voting in the last
 30 gubernatorial election and the petition is delivered to the
 31 governing body of the county, which shall subsequently hold
 32 a referendum on such credit.

33 (b) The ballot of submission for the question
 34 submitted to the voters pursuant to paragraph (a) of this
 35 subdivision shall be in substantially the following form:

36 Shall the County of _____ exempt senior citizens
 37 from increases in the property tax liability due
 38 on such seniors citizens' primary residence?

39 YES NO

40 If a majority of the votes cast on the proposal by the
 41 qualified voters voting thereon are in favor of the
 42 proposal, then the credit shall be in effect.

43 3. A county granting an exemption pursuant to this
 44 section shall apply such exemption when calculating the
 45 eligible taxpayer's property tax liability for the tax
 46 year. The amount of the credit shall be noted on the
 47 statement of tax due sent to the eligible taxpayer by the
 48 county collector.

49 4. For the purposes of calculating property tax levies
 50 pursuant to section 137.073, the total amount of credits
 51 authorized by a county pursuant to this section shall be
 52 considered tax revenue, as such term is defined in section
 53 137.073, actually received by the county."; and

54 Further amend the title and enacting clause accordingly.