

FIRST REGULAR SESSION

# SENATE BILL NO. 215

93RD GENERAL ASSEMBLY

---

INTRODUCED BY SENATORS DAYS, DOUGHERTY, WILSON, BRAY AND GREEN.

Read 1st time January 24, 2005, and ordered printed.

TERRY L. SPIELER, Secretary.

0891S.011

---

## AN ACT

To amend chapter 362, RSMo, by adding thereto one new section relating to electronic transfer of funds by electronic terminals.

---

*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Chapter 362, RSMo, is amended by adding thereto one new section, to be known as section 362.1000, to read as follows:

**362.1000. No fee for the initiation of an electronic transfer of funds shall be imposed on a person by any financial institution operating an electronic terminal at which the person initiates an electronic transfer of funds provided that the following conditions exist:**

(1) The financial institution operating the terminal does not hold the account out of which funds are transferred; and

(2) The electronic transfer utilizes a national or regional communication network to effect the transaction between such person and the financial institution which does hold the account out of which the funds are transferred.

Copy