SECOND REGULAR SESSION SENATE COMMITTEE SUBSTITUTE FOR

SENATE BILL NO. 1002

93RD GENERAL ASSEMBLY

Reported from the Committee on Economic Development, Tourism and Local Government, March 9, 2006, with recommendation that the Senate Committee Substitute do pass and be placed on the Consent Calendar.

TERRY L. SPIELER, Secretary.

AN ACT

To repeal sections 644.584, 644.585, and 644.586, RSMo, and to enact in lieu thereof four new sections relating to drainage districts.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Sections 644.584, 644.585, and 644.586, RSMo, are repealed 2 and four new sections enacted in lieu thereof, to be known as sections 242.492, 3 644.584, 644.585, and 644.586, to read as follows:

242.492. In addition to any maintenance tax imposed under $\mathbf{2}$ section 242.490, the board of supervisors may set an annual processing fee for assessed tracts when the board determines that the costs of 3 4 preparation and processing of the district's maintenance tax statement for such tracts exceed the amount of tax imposed. The amount of the fee $\mathbf{5}$ shall be determined by the board of supervisors at the board of 6 supervisors' meeting in which they set the maintenance tax under 7 section 242.490. Such fee shall be used solely to reimburse the district 8 for the costs associated with processing annual maintenance statements. 9

644.584. In addition to those sums authorized prior to August 28, [2006] 2 **2007**, the board of fund commissioners of the state of Missouri, as authorized by 3 section 37(e) of article III of the Constitution of the state of Missouri, may borrow 4 on the credit of this state the sum of ten million dollars in the manner described, 5 and for the purposes set out, in chapter 640, RSMo, and in this chapter.

644.585. In addition to those sums authorized prior to August 28, [2006] 2 **2007**, the board of fund commissioners of the state of Missouri, as authorized by 3 section 37(g) of article III of the Constitution of the state of Missouri, may borrow 5 and for the purposes set out, in chapter 640, RSMo, and in this chapter.

644.586. In addition to those sums authorized prior to August 28, [2006] 2 2007, the board of fund commissioners of the state of Missouri, as authorized by 3 section 37(h) of article III of the Constitution of the state of Missouri, may borrow 4 on the credit of this state the sum of twenty million dollars in the manner 5 described, and for the purposes set out, in chapter 640, RSMo, and in this 6 chapter.

