

SECOND REGULAR SESSION

SENATE BILL NO. 1035

93RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR MAYER.

Read 1st time February 9, 2006, and ordered printed.

TERRY L. SPIELER, Secretary.

4890S.011

AN ACT

To repeal section 409.107, RSMo, and to enact in lieu thereof one new section relating to law firm and investment firm contributions in support of general bond elections.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 409.107, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 409.107, to read as follows:

409.107. [No] **Any investment firm offering municipal bond**
2 **underwriting of financial advisory services, [legal] law firm offering bond**
3 **counsel services, or any persons having an interest in any such firms shall [be**
4 **involved in any manner in the issuance of bonds authorized by an election in**
5 **which the firm or person made any contribution of any kind whatsoever to any**
6 **campaign in support of the bond election] limit their contributions in the**
7 **campaign in support of a general obligation bond election to an in-kind**
8 **nature consisting of organization suggestions, promotional materials**
9 **development, preparation of suggested election strategies, attendance**
10 **at public forums to answer questions regarding the financial and legal**
11 **issues involved, and other activities that do not involve any direct**
12 **financial contributions.**

✓

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.