SECOND REGULAR SESSION

SENATE BILL NO. 1196

93RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR WHEELER.

Read 1st time March 1, 2006, and ordered printed.

4837S.01I

TERRY L. SPIELER, Secretary.

AN ACT

To repeal section 59.319, RSMo, and to enact in lieu thereof one new section relating to the Missouri housing trust fund.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 59.319, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 59.319, to read as follows:

59.319. 1. A user fee of four dollars shall be charged and collected by

every recorder in this state, over and above any other fees required by law, as a

3 condition precedent to the recording of any instrument. The state portion of the

4 fee shall be forwarded monthly by each recorder of deeds to the state director of

revenue, and the fees so forwarded shall be deposited by the director in the state

6 treasury. Two dollars of such fee shall be retained by the recorder and deposited

7 in a recorder's fund and not in county general revenue for record storage,

8 microfilming, and preservation, including anything necessarily pertaining

9 thereto. The recorder's funds shall be kept in a special fund by the treasurer and

10 shall be budgeted and expended at the direction of the recorder and shall not be

11 used to substitute for or subsidize any allocation of general revenue for the

12 operation of the recorder's office without the express consent of the recorder. The

13 recorder's fund may be audited by the appropriate auditing agency, and any

unexpended balance shall be left in the fund to accumulate from year to year with

15 interest.

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2. An additional fee of [three] five dollars shall be charged and collected

17 by every recorder in this state, over and above any other fees required by law, as

18 a condition precedent to the recording of any instruments specified in

19 subdivisions (1) and (2) of section 59.330. The fees collected from this additional

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

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20 [three] five dollars per recorded instrument shall be forwarded monthly by each 21 recorder of deeds to the state director of revenue, and the fees so forwarded shall 22 be deposited by the director in the state treasury.

3. The state treasurer and the commissioner of administration shall establish an appropriate account within the state treasury and in accordance with the state's accounting methods. Any receipt required by this section to be deposited in the general revenue fund shall be credited as follows: the amount of one dollar for each fee collected under subsection 1 of this section to an account to be utilized for the purposes of sections 60.500 to 60.610, RSMo; the amount of one dollar for each fee collected under subsection 1 of this section to an account to be utilized by the secretary of state for additional preservation of local records; and the amount of [three] five dollars collected under subsection 2 of this section into the Missouri housing trust fund as designated in section 215.034, RSMo.

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Bill

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