

SECOND REGULAR SESSION

[P E R F E C T E D]

SENATE BILL NO. 936

93RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR VOGEL.

Read 1st time January 23, 2006, and ordered printed.

Read 2nd time January 26, 2006, and referred to the Committee on Ways and Means.

Reported from the Committee February 16, 2006, with recommendation that the bill do pass and be placed on the Consent Calendar.

Taken up March 6, 2006. Read 3rd time and placed upon its final passage; bill passed.

TERRY L. SPIELER, Secretary.

4643S.01P

AN ACT

To repeal section 182.105, RSMo, and to enact in lieu thereof one new section relating to county library district bonds.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 182.105, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 182.105, to read as follows:

182.105. 1. The county library board in any county library district may
2 provide for the purchase of ground and for the erection of public library buildings,
3 and for the improvement of existing buildings, and may provide for the payment
4 of the same by the issue of bonds or otherwise, subject to the conditions and
5 limitations set forth in this section.

6 2. No bonds shall be issued in an amount in excess of **[one] five** percent
7 of the value of taxable, tangible property in the county library district, as shown
8 by the last completed assessment for state and county purposes, nor shall such
9 indebtedness be incurred unless it has been approved by the vote of the
10 constitutionally required percentage of the voters of the county library district
11 voting on the question at a municipal election.

12 3. Before incurring any indebtedness as authorized in this section, the
13 county library board shall provide for the collection of an annual tax on all
14 taxable, tangible property in the county library district sufficient to pay the
15 interest and principal of the indebtedness as they shall fall due and to retire the
16 same within twenty years from the date contracted.

EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

17 4. If, upon the returns from the election, which shall be certified to the
18 county commission, it appears that the question to incur or increase such
19 indebtedness has been assented to by the constitutionally required percentage of
20 the voters voting on the question, the county commission shall enter of record a
21 brief recital of the returns and shall declare that the county library board may
22 issue bonds of the county library district in a total amount not in excess of that
23 authorized by the voters. The bonds shall be issued in denominations of not less
24 than one hundred dollars, or some multiple thereof, payable in not more than
25 twenty years from the date they bear, bearing interest from date at a rate not
26 exceeding the rate per annum authorized by law. All bonds shall be signed by the
27 chairman of the county library board, attested by the signature of the secretary,
28 and each bond shall have impressed thereon the corporate seal of the county
29 library district.

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Bill

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