

FIRST REGULAR SESSION
SENATE COMMITTEE SUBSTITUTE FOR
SENATE BILL NO. 150
94TH GENERAL ASSEMBLY

Reported from the Committee on Financial and Governmental Organizations and Elections, March 8, 2007, with recommendation that the Senate Committee Substitute do pass and be placed on the Consent Calendar.

0539S.03C

TERRY L. SPIELER, Secretary.

AN ACT

To repeal section 409.107, RSMo, and to enact in lieu thereof one new section relating to law firm and investment firm contributions in support of bond elections.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 409.107, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 409.107, to read as follows:

409.107. No investment firm, legal firm offering bond counsel services, or
2 any persons having an interest in any such firms shall be involved in [any
3 manner in] the issuance of bonds authorized by an election in which the firm or
4 person made any **direct or indirect financial** contribution [of any kind
5 whatsoever] to any campaign in support of the bond election. **For the purposes**
6 **of this section, direct or indirect financial contribution shall not**
7 **include services with respect to providing factual information relating**
8 **to the prospective bond issuance, responding to questions and making**
9 **presentations at public forums relative to prospective bond issuance or**
10 **participation in any meeting subject to the open meetings law.**

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EXPLANATION—Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.