## FIRST REGULAR SESSION SENATE COMMITTEE SUBSTITUTE FOR

## **SENATE BILL NO. 497**

## 94TH GENERAL ASSEMBLY

Reported from the Committee on Economic Development, Tourism and Local Government, March 8, 2007, with recommendation that the Senate Committee Substitute do pass and be placed on the Consent Calendar.

1920L.02C

TERRY L. SPIELER, Secretary.

## AN ACT

To repeal sections 58.500, 58.510, 110.130, 110.140, 110.150, and 473.743, RSMo, and to enact in lieu thereof five new sections relating to county officials.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Sections 58.500, 58.510, 110.130, 110.140, 110.150, and 2 473.743, RSMo, are repealed and five new sections enacted in lieu thereof, to be 3 known as sections 58.500, 110.130, 110.140, 110.150, and 473.743, to read as 4 follows:

58.500. Upon delivery of any money to the [treasurer] public administrator, he or she shall [place it to the credit of the city or county; if it be other property he shall, within thirty days, sell it at public auction, upon ten days' public notice, by publication in some newspaper printed in the city or county, if there be any, and if there be none, then by posting not less than six written or printed bills, giving notice of time and place of sale of such other property; and shall, in like manner, place the proceeds to the credit of the city or county] follow the procedures as set out in section 473.743, RSMo.

110.130. 1. Subject to the provisions of section 110.030 the county commission of each county in this state[, at the April term, in April 1997] on or **before the first Monday of July for the year in which a bid is requested** and every fourth year thereafter, with an option to rebid in each odd-numbered year, shall receive proposals from banking corporations or associations at the county seat of the county which desire to be selected as the depositaries of the funds of the county. [For the purpose of letting the funds the county commission shall, by order of record, divide the funds into not less than two nor more than **SCS SB 497** 

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twelve equal parts, except that in counties of the first classification not having

a charter form of government, funds shall be divided in not less than two nor
more than twenty equal parts, and the bids provided for in sections 110.140 and
110.150 may be for one or more of the parts.]

132. Notice that such bids will be received shall be published by the clerk of the commission twenty days before the commencement of the term in some 14newspaper published in the county, and if no newspaper is published therein, 1516then the notice shall be published at the door of the courthouse of the county. In 17counties operating under the township organization law of this state, township boards shall exercise the same powers and privileges with reference to township 18funds as are conferred in sections 110.130 to 110.260 upon county commissions 19with reference to county funds at the same time and manner, except that 20township funds shall not be divided but let as an entirety; and except, also, that 2122in all cases of the letting of township funds, three notices, posted in three public places by the township clerk, will be a sufficient notice of such letting. 23

110.140. 1. Any banking corporation or association in the county desiring to bid shall deliver to the clerk of the commission, on or before the first [day of  $\mathbf{2}$ the term] Monday of July at which the selection of depositaries is to be made, 3 a sealed proposal, stating the rate of interest that the banking corporation, or 4  $\mathbf{5}$ association offers to pay on the funds of the county for the term of two or four 6 years next ensuing the date of the bid, or, if the selection is made for a less term 7than two or four years, as provided in sections 110.180 and 110.190, then for the 8 time between the date of the bid and the next regular time for the selection of depositaries as fixed by section 110.130[, and stating also the number of parts of 9 the funds for which the banking corporation or association desires to bid]. 10

11 2. Each bid shall be accompanied by a certified check for not less than the 12proportion of one and one-half percent of the county revenue of the preceding year as the sum of the part or parts of funds bid for bears to the whole number of the 13parts, as a guaranty of good faith on the part of the bidder, that if his or her bid 14should be the highest he or she will provide the security required by section 1516110.010. Upon his or her failure to give the security required by law, the 17amount of the certified check shall go to the county as liquidated damages, and 18 the commission may order the county clerk to readvertise for bids.

3. It shall be a misdemeanor, and punishable as such, for the clerk of the
commission, or any deputy of the clerk, to directly or indirectly disclose the
amount of any bid before the selection of depositaries.

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110.150. 1. The county commission, at noon on **or before** the first [day  $\mathbf{2}$ of the April term in 1997] Monday of July for the year in which a bid is requested and every second or fourth year thereafter, shall publicly open the 3 4 bids, and cause each bid to be entered upon the records of the commission, and shall select as the depositaries of all the public funds of every kind and 56 description going into the hands of the county treasurer, and also all the public funds of every kind and description going into the hands of the ex officio collector 78 in counties under township organization, the deposit of which is not otherwise 9 provided for by law, the banking corporations or associations whose bids respectively made for one or more of the parts of the funds shall in the aggregate 10 constitute the largest offer for the payment of interest per annum for the funds; 11 12but the commission may reject any and all bids.

132. The interest upon each fund shall be computed upon the daily balances with the depositary, and shall be payable to the county treasurer monthly, who 14 shall place the interest [on the school funds to the credit of those funds 15respectively, the interest on all county hospital funds and hospital district funds 16 to the credit of those funds, the interest on county health center funds to the 17 credit of those funds, the interest on county library funds to the credit of those 18 funds and the interest on all other funds to the credit of the county general fund] 1920to the credit of each individual fund held by the county treasurer; 21provided, that the interest on any funds collected by the collector of any county 22of the first classification not having a charter form of government on behalf of any 23political subdivision or special district shall be credited to such political 24subdivision or special district.

3. The county clerk shall, in opening the bids, return the certified checks
deposited with him to the banks whose bids are rejected, and on approval of the
security of the successful bidders return the certified checks to the banks whose
bids are accepted.

473.743. It shall be the duty of the public administrator to take into his or her charge and custody the estates of all deceased persons, and the person and estates of all minors, and the estates or person and estate of all incapacitated persons in his or her county, in the following cases:

5 (1) When a stranger dies intestate in the county without relations, or dies 6 leaving a will, and the personal representative named is absent, or fails to 7 qualify;

(2) When persons die intestate without any known heirs;

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(3) When persons unknown die or are found dead in the county;

10 (4) When money, property, papers or other estate are left in a situation11 exposed to loss or damage, and no other person administers on the same;

12 (5) When any estate of any person who dies intestate therein, or 13 elsewhere, is left in the county liable to be injured, wasted or lost, when the 14 intestate does not leave a known husband, widow or heirs in this state;

(6) The persons of all minors under the age of fourteen years, whoseparents are dead, and who have no legal guardian or conservator;

17 (7) The estates of all minors whose parents are dead, or, if living, refuse 18 or neglect to qualify as conservator, or, having qualified have been removed, or 19 are, from any cause, incompetent to act as such conservator, and who have no one 20 authorized by law to take care of and manage their estate;

(8) The estates or person and estate of all disabled or incapacitated persons in his or her county who have no legal guardian or conservator, and no one competent to take charge of such estate, or to act as such guardian or conservator, can be found, or is known to the court having jurisdiction, who will gualify;

26 (9) Where from any other good cause, the court shall order him to take 27 possession of any estate to prevent its being injured, wasted, purloined or lost;

(10) When monies are delivered to the public administrator fromthe county coroner.

[58.510. If the money in the treasury be demanded within five years by the legal representatives of deceased, the treasurer shall pay it to them, after deducting all fees and expenses.]

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