FIRST REGULAR SESSION

SENATE BILL NO. 150

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR MAYER.

Pre-filed December 4, 2006, and ordered printed.

0539S.01I

TERRY L. SPIELER, Secretary.

AN ACT

To repeal section 409.107, RSMo, and to enact in lieu thereof one new section relating to law firm and investment firm contributions in support of general bond elections.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 409.107, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 409.107, to read as follows:

409.107. [No] Any investment firm[, legal] offering municipal bond underwriting of financial advisory services, or any law firm offering bond counsel services, or any persons having an interest in [any] such firms shall [be involved in any manner in the issuance of bonds authorized by an election in which the firm or person made any contribution of any kind whatsoever to any campaign in support of the bond election] limit their participation in the campaign in support of a general obligation bond election to assistance with steering committee organizations, promotional materials development, preparation of suggested election strategies, attendance at public forums to answer questions regarding the financial and legal issues involved, and other activities that do not involve any direct or indirect financial contributions.

/