

FIRST REGULAR SESSION

SENATE BILL NO. 374

94TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR RUPP.

Read 1st time January 24, 2007, and ordered printed.

TERRY L. SPIELER, Secretary.

1571S.011

AN ACT

To amend chapter 354, RSMo, by adding thereto one new section relating to the issuance of high deductible health plans by health maintenance organizations.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 354, RSMo, is amended by adding thereto one new section, to be known as section 354.432, to read as follows:

354.432. 1. Notwithstanding section 354.430, or any other provision of the law to the contrary, a health maintenance organization, as defined in section 354.400, may offer high deductible health plans provided such high deductible health plans are combined with health savings accounts as described in the Medicare Reform Act, P.L. No. 108-173, Title XII, Section 1201. Nothing in this section shall relieve or be construed as exempting a health maintenance organization from providing or covering the various mandated health insurance benefits required by chapter 376, RSMo. Coverage and benefits provided by policies issued under this section for the various mandated health insurance benefits required by chapter 376, RSMo, shall be subject to the dollar limits and copayments as prescribed in chapter 376, RSMo.

2. Any health maintenance organization that issues a high deductible health plan described in subsection 1 of this section shall be taxed at a rate of two percent on premiums received from high deductible health plans in the same manner as life and health insurance companies are taxed under chapter 148, RSMo; however, any amounts derived from such tax that would be deposited in the general revenue account shall be deposited in the part C early intervention system fund established in section 160.925, RSMo.

22 **3. As used in this section, the following terms shall mean:**

23 **(1) "Health savings account" or "account", shall have the same**
24 **meaning ascribed to it as in 26 U.S.C. Section 223(d), as amended;**

25 **(2) "High deductible health plan", a policy or contract of health**
26 **insurance or health care plan that meets the criteria established in 26**
27 **U.S.C. Section 223(c)(2), as amended, and any regulations promulgated**
28 **thereunder.**

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