## FIRST REGULAR SESSION $[P \to R \to E \to T \to D]$

SENATE COMMITTEE SUBSTITUTE FOR

## SENATE BILL NO. 150

## 94TH GENERAL ASSEMBLY

Reported from the Committee on Financial and Governmental Organizations and Elections, March 8, 2007, with recommendation that the Senate Committee Substitute do pass and be placed on the Consent Calendar.

Senate Committee Substitute adopted March 26, 2007.

Taken up March 26, 2007. Read 3rd time and placed upon its final passage; bill passed.

0539S.03P

TERRY L. SPIELER, Secretary.

## AN ACT

To repeal section 409.107, RSMo, and to enact in lieu thereof one new section relating to law firm and investment firm contributions in support of bond elections.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 409.107, RSMo, is repealed and one new section 2 enacted in lieu thereof, to be known as section 409.107, to read as follows:

409.107. No investment firm, legal firm offering bond counsel services, or

2 any persons having an interest in any such firms shall be involved in [any

3 manner in] the issuance of bonds authorized by an election in which the firm or

4 person made any direct or indirect financial contribution [of any kind

5 whatsoever] to any campaign in support of the bond election. For the purposes

6 of this section, direct or indirect financial contribution shall not

include services with respect to providing factual information relating

8 to the prospective bond issuance, responding to questions and making

9 presentations at public forums relative to prospective bond issuance or

10 participation in any meeting subject to the open meetings law.

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