

FIRST REGULAR SESSION

SENATE BILL NO. 550

95TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR CROWELL.

Read 1st time February 26, 2009, and ordered printed.

TERRY L. SPIELER, Secretary.

2255S.011

AN ACT

To amend chapter 104, RSMo, by adding thereto one new section relating to state retirement systems.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 104, RSMo, is amended by adding thereto one new
2 section, to be known as section 104.803, to read as follows:

**104.803. All state retirement systems shall monitor their
2 investments on a regular basis to determine the existence of fraud or
3 misdealing, and shall thereafter determine the appropriateness of an
4 action to recover any resulting losses.**

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