

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend SS/SCS/Senate Bill No. 16, Page 2, Section 173.2553, Line 24

2 of said page, by inserting immediately after "(3)" following:
 3 "Employed in the state of Missouri", employed full time at a
 4 workplace located within the state of Missouri and required to
 5 make returns of income in accordance with section 143.481, or
 6 self-employed, with at least fifty percent of an individual's
 7 annual income coming from self-employment, while a Missouri
 8 resident;

9 (4)"; and

10 Further amend said bill and section, page 3, line 26 of said
 11 page, by striking "to the" and inserting in lieu thereof the
 12 following: "or repayment for each"; and

13 Further amend said bill and section, page 4, line 10 of said
 14 page, by inserting immediately after "student" the following: "up
 15 to ten thousand dollars per semester"; and

16 Further amend said bill and section, page 5, line 4 of said
 17 page, by inserting immediately after "11." the following: "Grants
 18 issued under this section shall be repaid to the department
 19 unless the eligible student qualifies for the grant forgiveness
 20 provisions of this section and the rules promulgated by the
 21 department relating to grant forgiveness. Eligible students who

1 are in compliance with program requirements, as established by
2 the coordinating board, may qualify for forgiveness of a grant or
3 grants received through the program by agreeing to be employed in
4 the state of Missouri beginning within one calendar year of the
5 cessation of the program of study and fulfilling the terms
6 outlined in subsection 13 of this section.

7 12. The coordinating board shall approve grant forgiveness
8 on a year-by-year basis. Each twelve months of qualifying
9 employment authorizes the forgiveness of one third of the total
10 amount of the grant or grants received. Eligible students who
11 cease to be employed in the state of Missouri and students who
12 elect not to comply with these employment requirements, or who
13 fail to meet these requirements, shall be required to repay all
14 outstanding grant balances under the contractual provisions
15 described in subsection 13 of this section.

16 13. The coordinating board shall annually enter into a
17 contract with each eligible student electing to participate in
18 the program at the time at which the individual makes that
19 election. The written contract shall contain, but not be limited
20 to, the following:

21 (1) The terms and conditions under which the grant is made
22 and the requirements for repayment of the grant by the eligible
23 student;

24 (2) A stipulation that no interest shall be assessed on any
25 grant provided through the program;

26 (3) The terms and conditions for qualifying for forgiveness
27 of grant proceeds received through the program, including a
28 provision stating that if an eligible student is unable to be
29 employed in the state of Missouri due to serious and unusual

1 personal circumstances, such eligible student may seek a waiver
2 of the repayment requirements of this section by appealing to the
3 coordinating board for an extension or complete waiver, to be
4 determined by the board under rules promulgated by such; and

5 (4) A provision that any financial obligations arising out
6 of a contract entered into, and any obligations of the eligible
7 student which are conditioned thereon, are contingent upon funds
8 being appropriated to the Fast-Track Workforce Incentive Grant
9 Fund established under subsection 14 of this section.

10 14."; and further amend said section by renumbering the
11 remaining subsection accordingly.