SENATE AMENDMENT NO.

Offered by	 Of	

Amend Senate Bill No. 984, Page 1, Section A, Line 3,

by inserting after all of said line the following: 2 3 "99.847. 1. Notwithstanding the provisions of sections 99.800 to 99.865 to the contrary, for all years 4 ending on or before December 31, 2021, no new tax increment 5 financing project shall be authorized in any area which is 6 7 within an area designated as flood plain by the Federal 8 Emergency Management Agency and which is located in or 9 partly within a county with a charter form of government with greater than two hundred fifty thousand inhabitants but 10 fewer than three hundred thousand inhabitants, unless the 11 redevelopment area actually abuts a river or a major 12 waterway and is substantially surrounded by contiguous 13 properties with residential, industrial, or commercial 14 15 zoning classifications. Notwithstanding the provisions of 16 sections 99.800 to 99.865 to the contrary, for all years beginning on or after January 1, 2022, no new tax increment 17 financing project shall be authorized in any area which is 18 19 within an area designated as flood plain by the Federal Emergency Management Agency, or was designated as flood 20 21 plain by the Federal Emergency Management Agency but due to 22 flood resiliency measures and flood resiliency projects 23 under section 256.800 such area is no longer designated as flood plain by the Federal Emergency Management Agency, 24 25 unless such project is located in:

- 26 (1) A county with a charter form of government and 27 with more than six hundred thousand but fewer than seven 28 hundred thousand inhabitants;
- 29 (2) A county of the first classification with more 30 than two hundred thousand but fewer than two hundred sixty 31 thousand inhabitants;
- 32 (3) A county of the first classification with more 33 than eighty-three thousand but fewer than ninety-two 34 thousand inhabitants and with a city of the fourth 35 classification with more than four thousand five hundred but 36 fewer than five thousand inhabitants as the county seat;
- 37 (4) A county of the first classification with more
 38 than seventy thousand but fewer than eighty-three thousand
 39 inhabitants and with a home rule city with more than forty40 one thousand but fewer than forty-seven thousand inhabitants
 41 as the county seat;
 - (5) A home rule city with more than seventy-one thousand but fewer than seventy-nine thousand inhabitants;

42

43

52

53

54

55

56

- 44 (6) A home rule city with more than one hundred fifty-45 five thousand but fewer than two hundred thousand 46 inhabitants:
- 47 (7) A home rule city with more than seventeen thousand 48 but fewer than nineteen thousand inhabitants and partially 49 located in any county of the third classification without a 50 township form of government and with more than twenty-six 51 thousand but fewer than twenty-nine thousand inhabitants;
 - (8) A home rule city with more than forty-one thousand but fewer than forty-seven thousand inhabitants and partially located in any county of the first classification with more than seventy thousand but fewer than eighty-three thousand inhabitants;
- 57 (9) A port district created under the provisions of 58 chapter 68, provided that such financing is exclusively

- 59 utilized to fund a port infrastructure project that is
 60 approved by the port authority; or
- (10) A levee district created pursuant to chapter 245
 or a drainage district created pursuant to chapter 242 or
 243 prior to August 28, 2021.
- This section shall not apply to tax increment financing projects or districts approved prior to July 1, 2003, and shall allow such tax increment financing projects to modify, amend, or expand such projects, including redevelopment project costs, by not more than forty percent of such project original projected cost, including redevelopment project costs, as such projects, including redevelopment project costs, existed as of June 30, 2003, and shall allow such tax increment financing district to modify, amend, or expand such districts by not more than five percent as such districts existed as of June 30, 2003.

3. The provisions of subsections 1 and 2 of this section notwithstanding, no new tax increment financing project shall be authorized in any area which is within an area designated as flood plain by the Federal Emergency Management Agency and which is located in or partly within a county with a charter form of government and with more than three hundred thousand but fewer than four hundred fifty thousand inhabitants, unless the redevelopment area actually abuts a river or a major waterway and is substantially surrounded by contiguous properties with residential, industrial, or commercial zoning classifications."; and