SENATE AMENDMENT NO.

Offered by	 Of	
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Amend SS/Senate Bill No. 15, Page 4, Section 137.132, Line 24,

2	by inserting after all of said line the following:
3	"137.1050. 1. For the purposes of this section, the
4	following terms shall mean:
5	(1) "Eligible credit amount", the difference between
6	an eligible taxpayer's real property tax liability on such
7	taxpayer's homestead for a given tax year, minus the real
8	property tax liability on such homestead in the year that
9	the taxpayer became an eligible taxpayer;
10	(2) "Eligible taxpayer", a Missouri resident who:
11	(a) Is eligible for Social Security retirement
12	benefits;
13	(b) Is an owner of record of a homestead or has a
14	legal or equitable interest in such property as evidenced by
15	a written instrument; and
16	(c) Is liable for the payment of real property taxes
17	on such homestead;
18	(3) "Homestead", real property actually occupied by an
19	eligible taxpayer as the primary residence. An eligible
20	taxpayer shall not claim more than one primary residence.
21	2. Any county authorized to impose a property tax may
22	grant a property tax credit to eligible taxpayers residing
23	in such county in an amount equal to the taxpayer's eligible
24	<pre>credit amount, provided that:</pre>
25	(1) Such county adopts an ordinance authorizing such
26	<pre>credit; or</pre>

27	(2) (a) A petition in support of a referendum on such
28	a credit is signed by at least five percent of the
29	registered voters of such county voting in the last
30	gubernatorial election and the petition is delivered to the
31	governing body of the county, which shall subsequently hold
32	a referendum on such credit.
33	(b) The ballot of submission for the question
34	submitted to the voters pursuant to paragraph (a) of this
35	subdivision shall be in substantially the following form:
36 37 38	Shall the County of exempt senior citizens from increases in the property tax liability due on such seniors citizens' primary residence?
39	□ YES □ NO
40 41 42 43	If a majority of the votes cast on the proposal by the qualified voters voting thereon are in favor of the proposal, then the credit shall be in effect. 3. A county granting an exemption pursuant to this
44	section shall apply such exemption when calculating the
45	eligible taxpayer's property tax liability for the tax
46	year. The amount of the credit shall be noted on the
47	statement of tax due sent to the eligible taxpayer by the
48	<pre>county collector.</pre>
49	4. For the purposes of calculating property tax levies
50	pursuant to section 137.073, the total amount of credits
51	authorized by a county pursuant to this section shall be
52	considered tax revenue, as such term is defined in section
53	137.073, actually received by the county."; and
54	Further amend the title and enacting clause accordingly.