FIRST REGULAR SESSION

SENATE COMMITTEE SUBSTITUTE FOR

SENATE BILLS NOS. 332, 334, 541 & 144

102ND GENERAL ASSEMBLY

1234S.06C KRISTINA MARTIN, Secretary

AN ACT

To repeal section 442.571, RSMo, and to enact in lieu thereof one new section relating to foreign ownership of agricultural land.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 442.571, RSMo, is repealed and one new

- 2 section enacted in lieu thereof, to be known as section 442.571,
- 3 to read as follows:

442.571. 1. Except as provided in sections 442.586

- and 442.591, [no alien or foreign business shall acquire by
- 3 grant, purchase, devise, descent or otherwise agricultural
- 4 land in this state if the total aggregate alien and foreign
- 5 ownership of agricultural acreage in this state exceeds one
- 6 percent of the total aggregate agricultural acreage in this
- 7 state. A sale or transfer of any agricultural land in this
- 8 state shall be submitted to the director of the department
- 9 of agriculture for review in accordance with subsection 3 of
- 10 this section only if there is no completed Internal Revenue
- 11 Service Form W-9 signed by the purchaser] beginning August
- 12 28, 2023, no alien or foreign business shall acquire by
- 13 grant, purchase, devise, descent, or otherwise any
- 14 agricultural land in this state. Any alien or foreign
- 15 business who acquired any agricultural land in this state
- 16 prior to August 28, 2023, shall not grant, sell, or

EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

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otherwise transfer such agricultural land to any other alien or foreign business on or after August 28, 2023. No person may hold agricultural land as an agent, trustee, or other fiduciary for an alien or foreign business in violation of sections 442.560 to 442.592, provided, however, that no security interest in such agricultural land shall be

divested or invalidated by such violation.

- 2. Any alien or foreign business who acquires
 agricultural land in violation of sections 442.560 to
 442.592 remains in violation of sections 442.560 to 442.592
 for as long as [he or she] the alien or foreign business
 holds an interest in the land, provided, however, that no
 security interest in such agricultural land shall be
 divested or invalidated by such violation.
- 3. Subject to the provisions of subsection 1 of this 31 32 section, [such] all proposed [acquisitions] transfers on or 33 after August 28, 2023, by grant, purchase, devise, descent, or otherwise of any interest in agricultural land held by 34 any alien or foreign business in this state shall be 35 submitted at least thirty calendar days prior to when such 36 37 transfers of such agricultural land are finalized to the department of agriculture to determine whether such 38 39 [acquisition] transfer of agricultural land is conveyed in 40 accordance with the [one percent restriction on the total 41 aggregate] prohibition on alien and foreign ownership of agricultural land in this state under this section. 42 department shall establish by rule the requirements for 43 submission and approval of requests under this subsection. 44
 - 4. Any rule or portion of a rule, as that term is defined in section 536.010, that is created under the authority delegated in this section shall become effective only if it complies with and is subject to all of the

- 49 provisions of chapter 536 and, if applicable, section
- 50 536.028. This section and chapter 536 are nonseverable and
- 51 if any of the powers vested with the general assembly
- 52 pursuant to chapter 536 to review, to delay the effective
- 53 date, or to disapprove and annul a rule are subsequently
- 54 held unconstitutional, then the grant of rulemaking
- 55 authority and any rule proposed or adopted after August 28,
- 56 2014, shall be invalid and void.

