

FIRST REGULAR SESSION

SENATE BILL NO. 503

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR THOMPSON REHDER.

1902S.01H

KRISTINA MARTIN, Secretary

AN ACT

To amend chapter 160, RSMo, by adding thereto one new section relating to personal finance academic performance standards.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 160, RSMo, is amended by adding thereto
2 one new section, to be known as section 160.3000, to read as
3 follows:

160.3000. 1. As used in this section, "personal
2 finance" means a course consisting of financial literacy and
3 up-to-date tools, resources, and discipline necessary to
4 succeed in a personal and professional capacity in the
5 current economy.

6 2. The department of elementary and secondary
7 education shall convene a work group to develop and
8 recommend academic performance standards relating to the one-
9 half unit of credit of personal finance required by the
10 state board of education. The work group shall include, but
11 not be limited to, educators providing instruction in
12 personal finance, a representative from the Missouri
13 Association of Career and Technical Education, and
14 representatives from the department of elementary and
15 secondary education, banking industry, entrepreneurs, and
16 nonprofit organizations that focus on educating young
17 professionals and entrepreneurs.

18 3. The state board of education shall adopt and
19 implement academic performance standards relating to
20 personal finance for the 2023-24 school year and all
21 subsequent school years. Academic performance standards
22 relating to personal finance shall be reviewed every ten
23 years to determine whether the performance standards need to
24 be updated to reflect trends and best practices in the
25 current economy.

26 4. The requirements of section 160.514 shall not apply
27 to this section.

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