SENATE BILL NO. 593

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR MAY.

2331S.01I KRISTINA MARTIN, Secretary

AN ACT

To amend chapters 34 and 620, RSMo, by adding thereto two new sections relating to the promotion of business development.

Be it enacted by the General Assembly of the State of Missouri, as follows:

- Section A. Chapters 34 and 620, RSMo, are amended by
- 2 adding thereto two new sections, to be known as sections 34.195
- 3 and 620.3800, to read as follows:
 - 34.195. 1. This section shall be known and may be
- 2 cited as the "Right-to-Start Act".
- 3 2. No later than June 30, 2025, and annually
- 4 thereafter, the commissioner of administration shall file a
- 5 report with the general assembly that includes, but is not
- 6 limited to:
- 7 (1) The number of contracts awarded to businesses that
- 8 have been in operation for less than three years;
- 9 (2) The percentage of the number of contracts awarded
- 10 to businesses that have been in operation for less than
- 11 three years compared to the total number of contracts
- 12 awarded;
- 13 (3) The total dollar amount of all contracts awarded
- 14 to businesses that have been in operation for less than
- 15 three years;
- 16 (4) The percentage of the total dollar amount of
- 17 contracts awarded to businesses that have been in operation

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18 for less than three years compared to the total dollar 19 amount of contracts awarded; and

- 20 (5) The number and total dollar amount of contracts
- 21 awarded to businesses owned by each racial minority group,
- 22 as such term is defined in section 37.013, women-owned
- 23 businesses, and veteran-owned businesses compared to the
- 24 total number and dollar amount of contracts awarded.
- 25 3. The commissioner of administration, in conjunction
- with the office of entrepreneurship under section 620.3800,
- 27 shall produce and file a report with the general assembly
- 28 making recommendations on improving access and resources for
- 29 new Missouri businesses that have been in operation for less
- 30 than three years on or before January 1, 2025. The report
- 31 shall also include recommendations on improving access and
- 32 resources for new businesses owned by a racial minority
- group, as such term is defined in section 37.013, women-
- 34 owned businesses, and veteran-owned Missouri businesses that
- 35 have been in operation for less than three years on or
- 36 before January 1, 2025.
 - 620.3800. There is hereby created within the
- 2 department of economic development the "Office of
- 3 Entrepreneurship". The office shall employ an individual to
- 4 promote policies and initiatives to support the growth of
- 5 entrepreneurship of Missouri-based businesses with less than
- 6 ten employees, including entrepreneurship within racial
- 7 minority groups, as such term is defined in section 37.013,
- 8 and women and veteran entrepreneurship, in the state. The
- 9 office shall work with Missouri stakeholders and
- 10 communities, including minority communities, to provide
- 11 information and technical support to entrepreneurs. The
- 12 office shall support and advise the office of administration

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13 with preparing the report pursuant to subsection 3 of

14 section 34.195.

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