FIRST REGULAR SESSION

SENATE JOINT RESOLUTION NO. 36

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR WASHINGTON.

0260S.01I

KRISTINA MARTIN, Secretary

JOINT RESOLUTION

Submitting to the qualified voters of Missouri, an amendment to article X of the Constitution of Missouri, by adding thereto one new section relating to the assessment of certain real property values.

Be it resolved by the Senate, the House of Representatives concurring therein:

That at the next general election to be held in the state of Missouri, on Tuesday next following the first Monday in November, 2024, or at a special election to be called by the governor for that purpose, there is hereby submitted to the qualified voters of this state, for adoption or rejection, the following amendment to article X of the Constitution of the state of Missouri:

Section A. Article X, Constitution of Missouri, is amended by adding thereto one new section, to be known as section 4(e), to read as follows:

Section 4(e). Notwithstanding any provisions to the contrary, the assessment of the value of any property in subclass 1 of class 1 shall not increase for the duration of time under which such property is located in a legally defined subdivision immediately adjacent to any subdivision that receives tax abatement under the laws of this state. The department of revenue shall establish and administer a dedicated program responsible for implementing this section.