

FIRST REGULAR SESSION

[PERFECTED]

SENATE SUBSTITUTE FOR

SENATE BILL NO. 138

102ND GENERAL ASSEMBLY

INTRODUCED BY SENATOR ESLINGER.

0556S.02P

KRISTINA MARTIN, Secretary

AN ACT

To amend chapter 262, RSMo, by adding thereto one new section relating to promoting Missouri hardwood.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 262, RSMo, is amended by adding thereto
2 one new section, to be known as section 262.911, to read as
3 follows:

262.911. 1. The department of economic development
2 shall promote Missouri hardwood forest products and educate
3 the public on the value and benefits of such hardwood
4 products. The department may contract with any statewide
5 association dedicated to the promotion of Missouri hardwood
6 forest products to satisfy the requirements of this section.

7 2. (1) There is hereby created in the state treasury
8 the "Missouri Hardwood Forest Product Promotion Fund", which
9 shall consist of any grants, gifts, devises, bequests, and
10 moneys appropriated by the general assembly to the fund.
11 The state treasurer shall be custodian of the fund. In
12 accordance with sections 30.170 and 30.180, the state
13 treasurer may approve disbursements. The fund shall be a
14 dedicated fund and, upon appropriation, moneys in this fund

15 shall be used solely to promote and educate about Missouri
16 hardwood forest products as provided in this section.

17 (2) Notwithstanding the provisions of section 33.080
18 to the contrary, any moneys remaining in the fund at the end
19 of the biennium shall not revert to the credit of the
20 general revenue fund.

21 (3) The state treasurer shall invest moneys in the
22 fund in the same manner as other funds are invested. Any
23 interest and moneys earned on such investments shall be
24 credited to the fund.

25 3. Under section 23.253 of the Missouri sunset act:

26 (1) The provisions of the new program authorized under
27 this section shall automatically sunset six years after the
28 effective date of this section unless reauthorized by an act
29 of the general assembly; and

30 (2) If such program is reauthorized, the program
31 authorized under this section shall automatically sunset
32 twelve years after the effective date of the reauthorization
33 of this section; and

34 (3) This section shall terminate on September first of
35 the calendar year immediately following the calendar year in
36 which the program authorized under this section is sunset.

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