

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend SS/SCS/Senate Bill No. 835, Page 1, Section TITLE, Line 5,

2 by inserting after "institutions" the following: ", with an
3 emergency clause for a certain section"; and

4 Further amend said bill and page, section A, line 5, by
5 inserting after all of said line the following:

6 "99.657. 1. Any land clearance for redevelopment
7 authority (LCRA) that exercises the power of eminent domain
8 to acquire any qualified property pursuant to this chapter
9 or chapter 523 shall be subject to the provisions of this
10 section. As used in this section, the term "qualified
11 property" shall mean any parcel or parcels of real property:

12 (1) Included at the time of acquisition within a
13 Missouri qualified census tract area, as designated by the
14 United States Department of Housing and Urban Development
15 under 26 U.S.C. Section 42, or within a "distressed
16 community" as that term is defined in section 135.530;

17 (2) Subject to a mortgage or deed of trust securing a
18 loan to acquire or develop the qualified property and other
19 real property within a distressed community; and

20 (3) When considered alone or with the acquisition by
21 the LCRA of other property encumbered by the mortgage of the
22 qualified property, comprises twenty percent or more of:

23 (a) The real property encumbered by the mortgage;

24 (b) The largest contiguous assemblage of real property
25 encumbered by the mortgage; or

26 (c) The total fair market value of the real property
27 encumbered by the mortgage.

28 2. In any action initiated by any LCRA to acquire
29 qualified property by eminent domain, the LCRA shall pay to
30 the holder of the mortgage of the qualified property the
31 amount by which the entire amount due and owing for
32 principal and interest under the mortgage exceeds the final
33 award adjudicated for the qualified property pursuant to a
34 petition in condemnation or eminent domain to acquire the
35 qualified property."; and

36 Further amend said bill, page 22, section 95.355, line
37 19, by inserting after all of said line the following:

38 "Section B. Because of the need to protect the public
39 health, safety, or welfare from insanitary and unsafe
40 conditions of blighted areas, the enactment of section
41 99.657 of this act is deemed necessary for the immediate
42 preservation of the public health, welfare, peace, and
43 safety, and is hereby declared to be an emergency act within
44 the meaning of the constitution, and the enactment of
45 section 99.657 of this act shall be in full force and effect
46 upon its passage and approval."; and

47 Further amend the title and enacting clause accordingly.