

SENATE AMENDMENT NO. _____

Offered by _____ of _____

Amend Senate Bill No. 736, Page 1, Section TITLE, Lines 2-3,

2 by striking "state treasurer's ability to invest" and
 3 inserting in lieu thereof the following: "duties of the
 4 state treasurer"; and

5 Further amend said bill and page, section A, line 3, by
 6 inserting after all of said line the following:

7 "30.266. 1. The state treasurer may keep in the
 8 custody of the state treasury an amount of specie greater
 9 than or equal to one percent of all state funds, provided
 10 that all such specie that is not needed for current expenses
 11 shall be placed on time deposit, bearing interest, in one or
 12 more banking institutions in this state, as required by
 13 article IV, section 15 of the Constitution of Missouri.
 14 Nothing in this section shall require the state treasurer to
 15 invest any state funds and funds received from the United
 16 States government in a manner inconsistent with article IV,
 17 section 15 of the Constitution of Missouri. The state
 18 treasurer may contract with a private minting entity for the
 19 purpose of minting official or commemorative specie. The
 20 state treasurer shall promulgate rules for the purpose of
 21 regulating the specifications and designs for minting
 22 official or commemorative Missouri specie. Any rule or
 23 portion of a rule, as that term is defined in section
 24 536.010, that is created under the authority delegated in
 25 this section shall become effective only if it complies with
 26 and is subject to all of the provisions of chapter 536 and,

27 if applicable, section 536.028. This section and chapter
28 536 are nonseverable and if any of the powers vested with
29 the general assembly pursuant to chapter 536 to review, to
30 delay the effective date, or to disapprove and annul a rule
31 are subsequently held unconstitutional, then the grant of
32 rulemaking authority and any rule proposed or adopted after
33 August 28, 2024, shall be invalid and void.

34 2. For purposes of this section, the following terms
35 mean:

36 (1) "Banking institution", the same meaning given to
37 such term in article IV, section 15 of the Constitution of
38 Missouri;

39 (2) "Specie", the same meaning as in section
40 408.010."; and

41 Further amend the title and enacting clause accordingly.