

2024

# CAPITOL REPORT



STATE SENATOR

SANDY CRAWFORD



PROUDLY SERVING THE CITIZENS  
OF THE 28TH SENATORIAL DISTRICT



## MOBUCK\$/LINKED-DEPOSIT PROGRAM

**House Bill 1803** raises the cap on the MO Bucks/Linked-Deposit Program, which is designed to allow farmers and small business owners access to lower interest rates on loans. This legislation is similar to **Senate Bill 736**, which I sponsored this year.

The MO Bucks/Linked-Deposit Program is a statutorily created lending program managed by the Missouri state treasurer. The program strives to expand and strengthen Missouri communities by working with Missouri banking institutions to provide low-interest loans to qualified borrowers for small business and agriculture loans. The MO Bucks/Linked-Deposit Program has been assisting communities throughout the state since 1985.

House Bill 1803 increases the amount the state treasurer can invest into linked deposits from \$800 million to \$1.2 billion.

I had the pleasure of handling HB 1803 in the Missouri Senate this year.



## PERSONAL FINANCES



**Senate Bill 1359** contains seven bills that I filed. Included in the bill are provisions that standardize the procedure for selecting a municipal depository for all classes of municipalities. It also removes inconsistent, outdated and ambiguous statutory requirements, and updates municipal depository laws to conform to current

practices and standards. These come from **Senate Bill 1292**.

Senate Bill 1359 also creates the Money Transmission Modernization Act, which updates the Missouri Sale of Checks Law that has been largely unchanged since its 1984 enactment, when paper money orders were the primary way to transmit funds. In the past, companies like Western Union and MoneyGram were used to

transmit funds, unlike today — where most people use companies like Venmo and PayPal. This was included in my **Senate Bill 737**.

Senate Bill 1359 also allows self-storage insurance producers to offer \$15,000 worth of insurance coverage to their customers. The previous limit was \$5,000. This comes from **Senate Bill 927**.

In addition, this bill moves Missouri Family Trust accounts from the Secretary of State's office to the Missouri Division of Finance. This language comes from **Senate Bill 1482**.

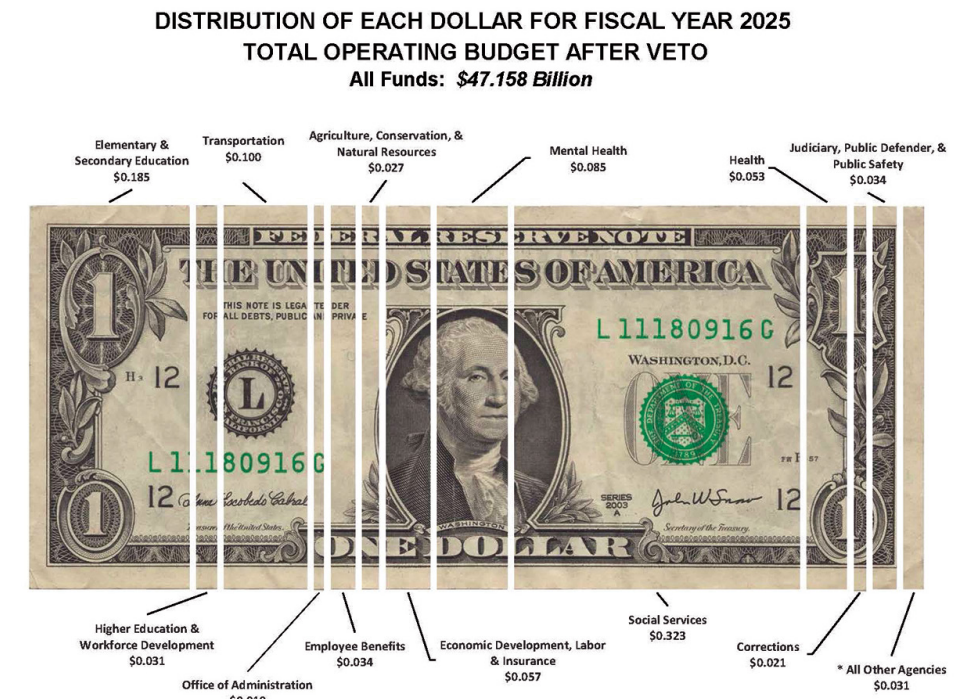
Several other banking and insurance bills that I filed are also included in SB 1359. **Senate Bill 1348** adds some commonsense protections and guardrails around the providing of insurance documents to the Missouri Department of Commerce and Insurance. **Senate Bill 834** clarifies the handling of life and health reinsurance contracts if a Missouri insurance company becomes insolvent. **Senate Bill 835** modifies provisions relating to financial instruments.

## HELPING OUR MILITARY AND VETERANS

**Senate Bill 912** includes language from **Senate Bill 1322**, which I sponsored, that provides educational assistance to members of the Missouri National Guard. It amends the current state tuition assistance program to waive the remaining cost for tuition and certain fees that other state and federal educational assistance programs didn't cover.

This is one provision in a larger bill that provides additional support to Missouri veterans, military service members and their families. I am proud to be a part of this all-encompassing legislation and believe it will prove essential for years to come.

## CRAFTING MISSOURI'S BUDGET FOR FISCAL YEAR 2025



\* Department of Revenue, Office of Administration, Elected Officials, General Assembly and Statewide Real Estate

## WELCOMING VISITORS TO THE CAPITOL IN 2024



*Leadership Buffalo: Eric Rotramel, Countryside Kennels; Bobbie, Rotramel, Countryside Kennels; Cynthia Bush, OMB Bank; Ryan Walker, Buffalo High School; Dylan Brethower, Buffalo High School; Emilee Ellis, Care Portal; Sen. Crawford; Rep. Jeff Knight; Kersten Harris, Shelter Insurance; Vicki Coons, Grace Church; Logan Brethower, Three Moons Vineyard; Heather Windes, BTC Bank; Tracy Strickland, Leadership Buffalo facilitator; and Dallas County Commissioner John Crawford.*



*Senator Crawford presents a resolution to Tyler Crane of Buffalo, honoring her as an MSU Citizen Scholar.*



*Team SCREAM (Smith-Cotton Robotics, Engineering and Mathematics): Assistant Coach Mindy Gray, Head Coach Michael Wright, Andrew Chernish, Programming Capt. and Driver Jackson Sparks, Bridger Blenap, Kyle Ayers, Zach Bogart, Sen. Crawford, Anna Goodrich, Dakota Acosta, Charlotte Fischer, Nolan Frankum, Bryson Middleton, Programming Capt. and Operator Jordan Hoover, Engineering Capt. Jaimeson Severa and Team Capt. Morgan Withers.*

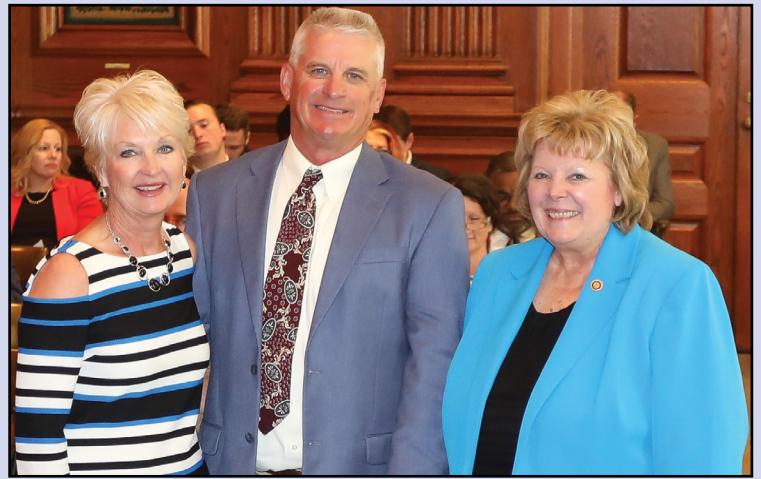


*Senator Crawford's Missouri FCCLA Job Shadow for the day, Maleah Hogan (Northeast Vernon County High School).*

# GUBERNATORIAL APPOINTEES: SERVING MISSOURI



*Left to right: Jared Byer, Miranda Spiegel, Sarah Newell and Sen. Crawford. Newell received a gubernatorial appointment as a member of the Missouri 911 Service Board.*



*Left to right: Kimberly and Rodney Hendricks, and Sen. Crawford. Rodney received a gubernatorial appointment for the Missouri Southern State University Board of Governors.*



*Left to right: Michael Count, Kim Sequi, Jason Hopkins, Michelle Mincks-Hopkins and Sen. Crawford. Mincks-Hopkins received a gubernatorial appointment as a member of the Board of Nursing Home Administrators.*



*Travis Elliott received a gubernatorial appointment as a member of the Missouri State Fair Commission.*

*Back row: Roua Elliott, Travis Elliott, Hadley Elliott, Kathy Elliott, Hollie Elliott and Sen. Crawford.*

*Front row: Hudson Elliott, Emerson Elliott and Sawyer Elliott.*

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**Follow Sen. Crawford's legislation:**

**[senate.mo.gov/Crawford](https://senate.mo.gov/Crawford)**



*Left to right: Gratziana Jones, Craig Jones, and Sen. Crawford. Craig received a gubernatorial appointment as a member of the Missouri Elevator Safety Board.*