

SENATE AMENDMENT NO. _____

Offered by _____ Of _____

Amend SS/Senate Bill No. 120, Page 1, Section A, Line 3,

2 by inserting after all of said line the following:

3 "68.080. 1. There is hereby established in the state
4 treasury the "Waterways and Ports Trust Fund". The fund
5 shall consist of revenues appropriated to it by the general
6 assembly.

7 2. The fund may also receive any gifts, contributions,
8 grants, or bequests received from federal, private, or other
9 sources.

10 3. The fund shall be a revolving trust fund exempt
11 from the provisions of section 33.080 relating to the
12 transfer of unexpended balances by the state treasurer to
13 the general revenue fund of the state. All interest earned
14 upon the balance in the fund shall be deposited to the
15 credit of the fund.

16 4. Moneys in the fund shall be withdrawn only at the
17 request of a Missouri port authority for statutorily
18 permitted port purposes and upon appropriation by the
19 general assembly, to be administered by the state highways
20 and transportation commission and the department of
21 transportation, in consultation with Missouri public ports,
22 for the purposes in subsection 2 of section 68.035 and for
23 no other purpose. To be eligible to receive an
24 appropriation from the fund, a project shall be:

25 (1) A capital improvement project implementing
26 physical improvements designed to improve commerce or

terminal and transportation facilities on or adjacent to the navigable rivers of this state;

(2) Located on land owned or held in long-term lease by a Missouri port authority, or on land owned by a city not within a county and managed by a Missouri port authority, or within a navigable river adjacent to such land, and within the boundaries of a port authority;

(3) Funded by alternate sources so that moneys from the fund comprise no more than eighty percent of the cost of the project;

(4) Selected and approved by the highways and transportation commission, in consultation with Missouri public ports, to support a statewide plan for waterborne commerce, in accordance with subdivision (1) of section 68.065; and

(5) Capable of completion within two years of approval by the highways and transportation commission.

5. Appropriations made from the fund established in this section may be used as a local share in applying for other grant programs.

6. The provisions of this section shall terminate on August 28, 2033, pending the discharge of all warrants. On December 31, 2033, the fund shall be dissolved and the unencumbered balance shall be transferred to the general revenue fund."; and

Further amend the title and enacting clause accordingly.