FIRST REGULAR SESSION

## **SENATE BILL NO. 211**

**103RD GENERAL ASSEMBLY** 

INTRODUCED BY SENATOR FITZWATER.

KRISTINA MARTIN, Secretary

## AN ACT

To amend chapters 67 and 442, RSMo, by adding thereto two new sections relating to foreign ownership of real estate.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapters 67 and 442, RSMo, are amended by adding thereto two new sections, to be known as sections 67.5360 and 442.561, to read as follows:

67.5360. 1. The governing body in any political subdivision shall not procure, authorize, or approve a development agreement, building plan, or any other proposal relating to development of the political subdivision with an individual or government identified as a foreign adversary as defined in 15 CFR 7.4(a).

7 2. The provisions of this section shall not apply to a
8 foreign adversary possessing an interest in real property if
9 the foreign adversary:

10 (1) Is a duly registered business and has maintained a 11 status of good standing with the office of the secretary of 12 state for seven years or longer prior to August 28, 2025;

13 (2) Has been approved by the United States Committee
14 on Foreign Investment under 50 U.S.C. Section 4565; and

15 (3) Maintains an active national security agreement
 16 with the federal government.

442.561. 1. Notwithstanding any other provision of law to the contrary, the following governments or entities

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3 shall not purchase, hold, or otherwise acquire title to real4 property in this state:

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5 (1) A foreign government listed as a foreign
6 adversary; or

(2) A foreign business entity that is:

8 (a) Headquartered in a country that is a foreign
9 adversary;

(b) Directly or indirectly held or controlled by a
 foreign adversary;

(c) Owned by the majority of stock or other ownership
interests which are held or controlled by individuals who
are citizens of a foreign adversary; or

(d) A company owned by, or the majority of stock or
other ownership interest which are held or controlled by, a
company or entity described in paragraph (c) of this
subdivision.

19 2. The provisions of this section shall not apply to a
20 foreign adversary possessing an interest in real property if
21 the foreign adversary:

(1) Is a duly registered business and has maintained a
status of good standing with the office of the secretary of
state for seven years or longer prior to August 28, 2025;

(2) Has been approved by the United States Committee
 on Foreign Investment under 50 U.S.C. Section 4565; and

27 (3) Maintains an active national security agreement
 28 with the federal government.

3. For purposes of this section, "foreign adversary"
means an individual or government identified as a foreign
adversary in 15 CFR 7.4(a).

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