

SENATE BILL NO. 381

103RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR FITZWATER.

0639S.01H

KRISTINA MARTIN, Secretary

AN ACT

To amend chapter 92, RSMo, by adding thereto one new section relating to earnings tax.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 92, RSMo, is amended by adding thereto
2 one new section, to be known as section 92.205, to read as
3 follows:

**92.205. 1. For the purposes of this section, the
2 following terms mean:**

3 (1) "Distressed community", the same meaning as
4 provided in section 135.530;

5 (2) "Earnings tax opportunity zone", each opportunity
6 zone cluster wholly comprised of qualified census tracts
7 located wholly or partially in a distressed community
8 imposing the earnings tax under sections 92.105 to 92.200;

9 (3) "Opportunity zone cluster", areas designated as a
10 qualified opportunity zone under 26 U.S.C. Section 1400Z-1
11 organized within a distressed community to connect and
12 reinforce priority areas for investment, redevelopment, and
13 economic growth;

14 (4) "Qualified census tract", the same meaning as
15 provided in section 253.545.

16 2. Notwithstanding any other provision of law to the
17 contrary, for all tax years beginning on or after January 1,
18 2025, the following shall be exempt from the earnings tax
19 imposed under sections 92.105 to 92.200:

20 (1) The salaries, wages, commissions, and other
21 compensation earned by any resident of an earnings tax
22 opportunity zone;

23 (2) The salaries, wages, commissions, and other
24 compensation earned by any person who earns salaries, wages,
25 commissions, and other compensation for work done or
26 services performed or rendered in an earnings tax
27 opportunity zone;

28 (3) The net profits of associations, businesses, or
29 other activities conducted by any person in an earnings tax
30 opportunity zone; and

31 (4) The net profits earned by all corporations as the
32 result of work done or services performed or rendered and
33 business or other activities in an earnings tax opportunity
34 zone.

35 3. Any distressed community imposing the earnings tax
36 under sections 92.105 to 92.200 shall publish and maintain
37 an updated map of earnings tax opportunity zones on its
38 website and shall provide a copy of such map upon request.

✓