

SENATE BILL NO. 555

103RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR HUDSON.

2200S.01H

KRISTINA MARTIN, Secretary

AN ACT

To repeal section 620.467, RSMo, and to enact in lieu thereof one new section relating to the division of tourism supplemental revenue fund.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 620.467, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 620.467, to read as follows:

620.467. 1. [The state treasurer shall annually deposit an amount prescribed in this section out of the general revenue fund pursuant to section 144.700, in a fund] **There is** hereby created in the state treasury **a special fund**, to be known as the "Division of Tourism Supplemental Revenue Fund", **which shall consist of all moneys which may be appropriated to it by the general assembly, and also any gifts, contributions, grants, or bequests received from federal, private, or other sources.** The state treasurer shall administer the fund, and the moneys in such fund[, except the appropriate percentage of any refund made of taxes collected under the provisions of chapter 144,] shall be used solely by the division of tourism of the department of economic development to carry out the duties and functions of the division as prescribed by law. [Moneys deposited in the division of tourism supplemental revenue fund shall be in addition to a budget base in each fiscal year. For fiscal year 1994, such budget base shall be six

EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

19 million two hundred thousand dollars, and in each succeeding
20 fiscal year the budget base shall be the prior fiscal year's
21 general revenue base plus any additional appropriations made
22 to the division of tourism, including one hundred percent of
23 the prior fiscal year's deposits made to the division of
24 tourism supplemental revenue fund pursuant to this section.
25 The general revenue base shall decrease by ten percent in
26 each fiscal year following fiscal year 1994.]

27 Notwithstanding the provisions of section 33.080 to the
28 contrary, moneys in the division of tourism supplemental
29 revenue fund at the end of any biennium shall not be
30 deposited to the credit of the general revenue fund.

31 2. [In fiscal years 1995 to 2020, a portion of general
32 revenue determined pursuant to this subsection shall be
33 deposited to the credit of the division of tourism
34 supplemental revenue fund pursuant to subsection 1 of this
35 section. The director of revenue shall determine the amount
36 deposited to the credit of the division of tourism
37 supplemental revenue fund in each fiscal year by computing
38 the previous year's total appropriation into the division of
39 tourism supplemental revenue fund and adding to such
40 appropriation amount the total amount derived from the
41 retail sale of tourist-oriented goods and services collected
42 pursuant to the following sales taxes: state sales taxes;
43 sales taxes collected pursuant to sections 144.010 to
44 144.430 that are designated as local tax revenue to be
45 deposited in the school district trust fund pursuant to
46 section 144.701; sales taxes collected pursuant to Section
47 43(a) of Article IV of the Missouri Constitution; and sales
48 taxes collected pursuant to Section 47(a) of Article IV of
49 the Missouri Constitution. If the increase in such sales
50 taxes derived from the retail sale of tourist-oriented goods

51 and services in the fiscal year three years prior to the
52 fiscal year in which each deposit shall be made is at least
53 three percent over such sales taxes derived from the retail
54 sale of tourist-oriented goods and services generated in the
55 fiscal year four years prior to the fiscal year in which
56 each deposit shall be made, an amount equal to one-half of
57 such sales taxes generated above a three percent increase
58 shall be calculated by the director of revenue and the
59 amount calculated shall be deposited by the state treasurer
60 to the credit of the division of tourism supplemental
61 revenue fund.

62 3. Total deposits in the supplemental revenue fund in
63 any fiscal year pursuant to subsections 1 and 2 of this
64 section shall not exceed the amount deposited into the
65 division of tourism supplemental revenue fund in the fiscal
66 year immediately preceding the current fiscal year by more
67 than three million dollars.

68 4. As used in this section, "sales of tourism-oriented
69 goods and services" are those sales by businesses registered
70 with the department of revenue under the following SIC Codes:

- 71 (1) SIC Code 5811;
- 72 (2) SIC Code 5812;
- 73 (3) SIC Code 5813;
- 74 (4) SIC Code 7010;
- 75 (5) SIC Code 7020;
- 76 (6) SIC Code 7030;
- 77 (7) SIC Code 7033;
- 78 (8) SIC Code 7041;
- 79 (9) SIC Code 7920;
- 80 (10) SIC Code 7940;
- 81 (11) SIC Code 7990;
- 82 (12) SIC Code 7991;

- 83 (13) SIC Code 7992;
84 (14) SIC Code 7996;
85 (15) SIC Code 7998;
86 (16) SIC Code 7999; and
87 (17) SIC Code 8420.

88 5.] Prior to each appropriation from the division of
89 tourism supplemental revenue fund, the division of tourism
90 shall present to the **special** committee on tourism[,
91 recreational and cultural affairs] of the house of
92 representatives and to the [transportation and tourism]
93 **economic and workforce development** committee of the senate,
94 or their successors, a promotional marketing strategy
95 including, but not limited to, targeted markets, duration of
96 market plans, ensuing market strategies, and the actual and
97 estimated investment return, if any, resulting therefrom.

98 [6. This section shall become effective July 1, 1994.
99 This section shall expire June 30, 2020.]

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