

FIRST REGULAR SESSION

SENATE BILL NO. 829

103RD GENERAL ASSEMBLY

INTRODUCED BY SENATOR GREGORY (21).

3193S.01I

KRISTINA MARTIN, Secretary

AN ACT

To repeal section 100.105, RSMo, and to enact in lieu thereof one new section relating to the department of economic development.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 100.105, RSMo, is repealed and one new
2 section enacted in lieu thereof, to be known as section 100.105,
3 to read as follows:

100.105. 1. No later than January thirty-first of
2 each year, the municipality shall file a report with the
3 department of economic development on the previous year's
4 revenue bond issuances and general obligation bond
5 issuances, which report shall contain only the following
6 information:

7 (1) The name, address, spokesperson, and telephone
8 number of the issuing entity;

9 (2) The name, address, age, and type of business of
10 the beneficiary firm;

11 (3) The amount, term, interest rate or rates, and date
12 of issuance of the bonds issued;

13 (4) The name and address of the underwriter, if any,
14 of such bonds;

15 (5) The name and address of the guarantor, if any;

16 (6) The size, by assets and previous year's sales, and
17 the current number of employees, of the beneficiary firm;

18 (7) A copy of the preliminary official statement used
19 when offering the bonds for sale;

20 (8) The estimated number of new jobs to be generated
21 by the proposed project;

22 (9) A list of the use of bond proceeds, including
23 whether the purpose of the project and the funds generated
24 by the issuance of such bonds is to open a new business,
25 build a branch plant, expand an existing facility, or
26 acquire an existing business together with a general
27 description of the real property or personal property
28 purchased by or on behalf of the municipality with such
29 proceeds; and

30 (10) The estimated total cost of the project.

31 **2. The department of economic development may publish**
32 **the report required by this section on its website.**

✓