

FIRST REGULAR SESSION

[P E R F E C T E D]

SENATE BILL NO. 348

90TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR WIGGINS.

Read 1st time January 25, 1999, and 1,000 copies ordered printed.

Read 2nd time February 2, 1999, and referred to the Committee on Ways and Means.

Reported from the Committee March 2, 1999, with recommendation that the bill do pass and be placed on the Consent Calendar.

Taken up March 9, 1999. Read 3rd time and placed upon its final passage; bill passed.

TERRY L. SPIELER, Secretary.

S1468.01P

AN ACT

To repeal section 92.031, RSMo 1994, relating to debt service taxation in charter cities with a population of no less than three hundred thousand and no more than seven hundred thousand residents, and to enact in lieu thereof one new section relating to the same subject.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 92.031, RSMo 1994, is repealed and one new section enacted in lieu thereof, to be known as section 92.031, to read as follows:

92.031. 1. Such cities may in the alternative elect by ordinance to levy and impose an annual tax for debt service which tax levy shall be in addition to and independent of the tax levy for capital improvements and operating expenses for hospital, public health, recreation grounds and museum purposes provided for in subdivisions (2) and (3) of subsection 2 of section 92.030.

2. In the event such cities make such election, the tax levy rate for debt service referred to in subdivisions (2) and (3) of subsection 2 of section 92.030 shall be treated as zero for the purpose of calculating the additional tax levy rate authorized for capital improvements and operating expenses for hospital, public health, recreation grounds and museum purposes. Such authorized rate may be increased from its current rate to a rate not to exceed **[fifty cents] one**

EXPLANATION--Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

dollar per hundred dollars assessed valuation by submission to and approval by a vote of the people.

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Unofficial

Bill

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