

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 0070-02  
Bill No.: Truly Agreed To and Finally Passed SB 207  
Subject: Motor Vehicles; Licenses-Motor Vehicles; Revenue Dept.  
Type: Original  
Date: May 21, 2003

---

**FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 3 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### **FISCAL ANALYSIS**

#### **ASSUMPTION**

Officials with the **Department of Revenue, Department of Transportation, Department of Insurance** and the **Attorney General's Office** assume this proposal would have no fiscal impact on their agencies.

<u><b>FISCAL IMPACT - State Government</b></u>	<b>FY 2004 (10 Mo.)</b>	<b>FY 2005</b>	<b>FY 2006</b>
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

<u><b>FISCAL IMPACT - Local Government</b></u>	<b>FY 2004 (10 Mo.)</b>	<b>FY 2005</b>	<b>FY 2006</b>
	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

FISCAL IMPACT - Small Business

Direct fiscal impact to small businesses could be expected as a result of this proposal. The rental businesses could have to change the amount they collect on damaged rental vehicles.

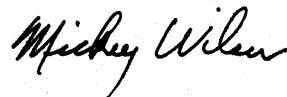
DESCRIPTION

This proposal would modify the law regarding damage claims by rental companies for rental motor vehicles.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space

SOURCES OF INFORMATION

Department of Revenue  
Department of Insurance  
Department of Transportation  
Attorney General's Office



Mickey Wilson, CPA  
Director  
May 21, 2003