

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0896-01
Bill No.: Truly Agreed to and Finally Passed SB 255
Subject: Public Service Commission; Utilities; Corporations
Type: Original
Date: April 22, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Economic Development, Office of Public Counsel** assume the proposal would not fiscally impact their agency.

Officials from the **Department of Economic Development, Public Service Commission (PSC)** assume electric corporations, as described in the proposal, that operate on a not-for-profit cooperative business plan would no longer be under PSC regulation for rates, financing, accounting or management. PCS assumes this proposal would have no fiscal impact to the PSC.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

Small businesses could have a fiscal impact only to the degree that rates of the small businesses served by the impacted electric corporations differ in the future from what rates would have been under PSC regulation.

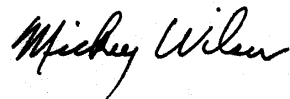
DESCRIPTION

This proposal prohibits the Public Service Commission from regulating consumer-owned electric corporations that are required to operate on a not-for-profit cooperative basis and, as of August 28, 2003, hold a certificate of public convenience and necessity to serve a majority of their consumer-owners in third classification counties.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development
Public Service Commission
Office of Public Counsel



Mickey Wilson, CPA
Director
April 22, 2003