

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0984-02
Bill No.: Truly Agreed to and Finally Passed SCS for SCR 8
Subject: Department of Economic Development: Office Building
Type: Original
Date: May 15, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
	\$0	\$0	\$0
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Federal	(\$5,000)	\$0	\$0
Total Estimated Net Effect on <u>All</u> Federal Funds	(\$5,000)	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Economic Development** stated that there would be a one-time cost to purchase and erect a sign for the building which houses the St. Louis Central Office of the Division of Workforce Development. Officials stated that federal funds could be used and estimate the cost at \$5,000.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
FEDERAL FUNDS			
Department of Economic Development			
<u>Cost</u> - Purchase and Placement of Sign	(\$5,000)	\$0	\$0
ESTIMATED NET EFFECT ON FEDERAL FUNDS	<u>(\$5,000)</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Local Government

FY 2004
(10 Mo.)

FY 2005

FY 2006

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

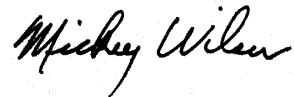
DESCRIPTION

This proposal would name the St. Louis Central Office of the Department of Economic Development's Division of Workforce Development after former State Representative Nathaniel J. "Nat" Rivers.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This proposal would not affect Total State Revenue.

SOURCES OF INFORMATION

Department of Economic Development



Mickey Wilson, CPA
Director
May 15, 2003