

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1307-01
Bill No.: SB 363
Subject: Education, Higher; Education, Elementary and Secondary; Gambling.
Type: Original
Date: February 21, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
None			
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
None			
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of Administration - Budget and Planning, Department of Health and Senior Services** and the **Missouri Veterans' Commission** each assume this proposal would not fiscally impact their respective agencies.

Officials from the **Department of Higher Education** state that \$4.5 million is currently transferred from the Gaming Commission Fund to the College Guarantee Fund, therefore, no fiscal impact results from this legislation.

Officials from the **Missouri Gaming Commission (GAM)** state the Missouri College Guarantee Fund would receive the same total distribution as in FY 2002. However, rather than making two separate distributions of three million dollars and one and one-half million dollars at different times of the fiscal year, the full four and one-half million dollars would be distributed at one time prior to the distribution to Early Childhood Development, Education and Care Fund.

ASSUMPTION (continued)

Officials from the **Department of Social Services** states that if the proceeds in the Gaming Commission Fund remain as they are now, this proposal would not fiscally impact their agency. However, if remaining net proceeds drop below \$27 million, then the ECDEC Fund and the programs it serves could be adversely impacted.

Officials from the **Department of Elementary and Secondary Education (DESE)** assume that as long as the net remaining proceeds in the Early Childhood Development, Education and Care Fund (ECDEC) meet the \$27 million threshold, this proposal will have no impact on the distribution of the Gaming Commission funds.

Oversight assumes the proceeds in the Gaming Commission Fund will remain relatively stable in the immediate future, and therefore assume this proposal would not fiscally impact the distribution from that fund.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

Currently, the Missouri College Guarantee Fund receives \$3 million dollars from the Gaming Commission Fund and an extra \$1.5 million if the remaining net proceeds of the Fund (which is

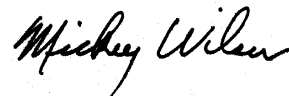
distributed to the Early Childhood Development, Education and Care Fund) exceed \$27 million.

This proposal alters the distribution of the Gaming Commission Fund by awarding the Missouri College Guarantee Fund \$4.5 million dollars from the Gaming Commission Fund and deleting the provision which allocates the extra \$1.5 million should the remaining net proceeds of the Gaming Commission Fund exceed \$27 million.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Elementary and Secondary Education
Department of Social Services
Department of Higher Education
Missouri Gaming Commission
Missouri Veterans' Commission
Office of Administration
 Budget and Planning
Department of Health and Senior Services



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