

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

LR No.: 0110-01
Bill No.: Perfected SB 268
Subject: St. Louis: Museum Tax
Type: Original
Date: March 9, 2005

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Local Government	\$0 to Unknown	\$0 to Unknown	\$0 to Unknown

FISCAL ANALYSIS

ASSUMPTION

Officials of the **City of St. Louis** stated that this proposal would have no fiscal impact on the City.

Oversight assumes this is enabling legislation and would have no fiscal impact, unless the board of directors of the Metropolitan Zoological Park and Museum District would seek voter approval to increase the tax rate of up to six cents per one hundred dollars of assessed valuation.

Oversight assumes that this proposal as written does not mandate the museum district to place before the voters the question of increasing the tax rate, that act is discretionary, nor does this proposal mandate an increase in the tax rate. Therefore, Oversight assumes this proposal would have no fiscal impact.

Oversight will show fiscal impact as \$0 if the tax increase were placed on the ballot and were defeated, or if it were never placed on the ballot, to Unknown revenue if the question were placed on the ballot and passed by the voters of the district. Oversight assumes if the tax increase were passed there is no way to determine the amount of revenue that would be generated by the tax.

<u>FISCAL IMPACT - State Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
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	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
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<u>FISCAL IMPACT - Local Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
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METROPOLITAN ZOOLOGICAL PARK AND MUSEUM DISTRICT

Income to Metropolitan Zoological Park
and Museum District Fund

from voter approved tax increase * \$0 to Unknown \$0 to Unknown \$0 to Unknown

*** Oversight assumes this is enabling legislation and would require action by the district board with voter approval before fiscal impact would be realized.**

FISCAL IMPACT - Small Business

Small businesses located within the defined boundary of the Metropolitan Zoological Park and Museum District would be expected to pay any increase in property taxes, provided the voters would approve an increase in taxes as a result of this proposal.

DESCRIPTION

This act creates additional ballot language that would enable a Missouri history museum subdistrict located in a Metropolitan Zoological Park and Museum District to put a proposal before the voters of the district to increase its property tax. This tax increased would be up to a maximum rate of six cents per hundred dollars assessed valuation.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

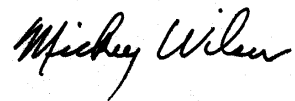
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SOURCES OF INFORMATION

City of St. Louis - Budget Division

NOT RESPONDING

St. Louis County Executive
St. Louis Board of Election Commission



Mickey Wilson, CPA
Director
March 9, 2005