

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0112-07
Bill No.: Truly Agreed to and Finally Passed SS for SJR 1
Subject: Constitutional Amendments: Taxation and Revenue - General; Parks and Recreation
Type: Original
Date: May 16, 2005

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
General Revenue	\$0	(\$38,670)	\$0
Total Estimated Net Effect on General Revenue Fund	\$0	(\$38,670)	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>All Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Natural Resources** and **Department of Revenue** assume no fiscal impact to their agency.

Secretary of State officials stated that advertisement costs for the proposal would be \$3,867 per newspaper column inch for three printings of the text of the proposal, the introduction, title, fiscal note summary, and affidavit. The proposal would be on the ballot for the November, 2006 general election or at a special election to be called by the governor for that purpose.

FISCAL IMPACT - State Government FY 2006 FY 2007 FY 2008

Cost to General Revenue Fund

Secretary of State

Newspaper Advertisements \$0 (\$38,670) \$0

FISCAL IMPACT - Local Government FY 2006 FY 2007 FY 2008

\$0 \$0 \$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

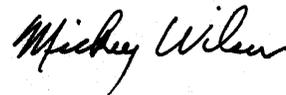
DESCRIPTION

This joint resolution modifies the constitution, upon voter approval, by resubmitting the parks and soils tax to the voters every 10 years, beginning in 2006. The tax is currently set to expire in 2008 without an option for voter approval. This amendment to the constitution would require that it be submitted to the voters every ten years for re-approval.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This proposal would not affect Total State Revenue.

SOURCES OF INFORMATION

Department of Natural Resources
Department of Revenue
Secretary of State



Mickey Wilson, CPA
Director
May 16, 2005