### COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

### FISCAL NOTE

<u>L.R. No.</u>: 0378-01 <u>Bill No.</u>: SB 99

Subject: Economic Development

<u>Type</u>: Original

Date: December 28, 2004

# **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

L.R. No. 0378-01 Bill No. SB 99 Page 2 of 3 December 28, 2004

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
<b>Local Government</b>	\$0	\$0	\$0	

### **FISCAL ANALYSIS**

# **ASSUMPTION**

Officials of the **Department of Economic Development** and the **House of Representatives** each assume the proposal would not have direct fiscal impact on their respective agencies.

In response to a similar proposal from the 2004 Session, the **Missouri Senate** assumed the proposal would not fiscally impact their agency.

FISCAL IMPACT - State Government	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u>\$0</u>

RS:LR:OD (12/02)

L.R. No. 0378-01 Bill No. SB 99 Page 3 of 3 December 28, 2004

### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

#### **DESCRIPTION**

This proposal modifies the law concerning the Joint Committee on Economic Development Policy and Planning. The proposal makes the chair and vice chair rotate between the House and the Senate on a biennial basis. Currently the rotation is annual. The proposal also specifies that the chair and vice chair are appointed by the leadership of the respective houses.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

### **SOURCES OF INFORMATION**

Department of Economic Development Missouri House of Representatives Missouri Senate

Mickey Wilson, CPA

Mickey Wilen

Director

December 28, 2004