

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0973-06
Bill No.: SCS for SB 196
Subject: Business and Commerce; Taxation and Revenue – Sales and Use
Type: Original
Date: April 15, 2005

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
General Revenue	(Unknown)	(Unknown)	(Unknown)
Total Estimated Net Effect on General Revenue Fund	(Unknown)*	(Unknown)*	(Unknown)*

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Various State Funds	(Unknown)	(Unknown)	(Unknown)
Total Estimated Net Effect on <u>Other</u> State Funds	(Unknown)*	(Unknown)*	(Unknown)*

* – Estimated, in aggregate, to exceed \$100,000.
 Numbers within parentheses: () indicate costs or losses.
 This fiscal note contains 4 pages.

GENERAL REVENUE FUND

<u>Loss</u> – Sales Tax Exemption	(Unknown)	(Unknown)	(Unknown)
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ESTIMATED NET EFFECT ON GENERAL REVENUE FUND	<u>(Unknown)*</u>	<u>(Unknown)*</u>	<u>(Unknown)*</u>
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<u>FISCAL IMPACT - State Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
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OTHER STATE FUNDS

<u>Loss</u> – Various State Funds Sales Tax Exemption	(Unknown)	(Unknown)	(Unknown)
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ESTIMATED NET EFFECT ON OTHER STATE FUNDS	<u>(Unknown)*</u>	<u>(Unknown)*</u>	<u>(Unknown)*</u>
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* – Estimated, in aggregate, to exceed \$100,000.

<u>FISCAL IMPACT - Local Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
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<u>Loss</u> – Cities and Counties Sales Tax Exemption	<u>(Unknown)</u>	<u>(Unknown)</u>	<u>(Unknown)</u>
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FISCAL IMPACT - Small Business

This proposal would reduce the sales tax burden on small businesses engaged in or associated with the recovery of spent carbon products and other materials.

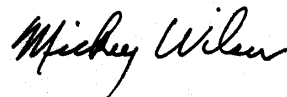
DESCRIPTION

This legislation modifies the sales and use tax exemption to include electrical energy or gas, whether natural, artificial or propane, water, or other utilities which are ultimately consumed in connection with the manufacturing of cellular glass products or the recovery of spent carbon products.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Department of Economic Development
Office of Public Counsel
Public Service Commission
Department of Natural Resources



Mickey Wilson, CPA
Director
April 15, 2005