

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1173-04
Bill No.: SCS for SB 267
Subject: Counties; Political Subdivisions; Property, Real and Personal; Taxation and Revenue-Property
Type: Original
Date: March 1, 2005

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Revenue, the State Tax Commission, Moberly Area Community College, Linn State Technical College, Parkway School District,** and the **Metropolitan Community Colleges** assume this proposal would have no impact on their organizations.

In response to a previous version of this proposal officials from **St. Louis Community College , St. Louis County, the City of Pacific, the City of Springfield,** and the **Columbia School District** assumed the proposal would have no impact on their organizations.

Oversight assumes that a limited number of political subdivisions would be affected by this proposal, and that they would have minimal administrative savings from to computing a blended tax rate rather than multiple tax rates as currently required.

<u>FISCAL IMPACT - State Government</u>	FY 2006	FY 2007	FY 2008
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

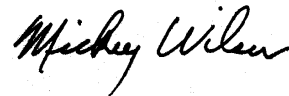
DESCRIPTION

This proposal would amend provisions relating to property tax reassessment. A political subdivision contained within two or more counties, where at least one of such counties has opted out of the House Bill 1150 multiple tax rate computation and at least one of such counties has not opted out, would calculate a single tax rate as in effect prior to the enactment of House Bill 1150.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
State Tax Commission
St. Louis County
Linn State Technical College
Metropolitan Community Colleges
St. Louis Community College
City of Pacific
City of Springfield
Columbia School District



Mickey Wilson, CPA
Director
March 1, 2005