

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 1173-04  
Bill No.: Perfected SCS for SB 267  
Subject: Counties; Political Subdivisions; Property, Real and Personal; Taxation and Revenue-Property  
Type: Original  
Date: March 8, 2005

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
<b>FUND AFFECTED</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>
<b>Total Estimated Net Effect on <u>Other</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 3 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2006</b>	<b>FY 2007</b>	<b>FY 2008</b>
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**FISCAL ANALYSIS**

ASSUMPTION

Officials from the **Department of Revenue**, the **State Tax Commission**, **Moberly Area Community College**, **Linn State Technical College**, **Parkway School District**, and the **Metropolitan Community Colleges** assume this proposal would have no impact on their organizations.

In response to a previous version of this proposal officials from **St. Louis Community College** , **St. Louis County**, the **City of Pacific**, the **City of Springfield**, and the **Columbia School District** assumed the proposal would have no impact on their organizations.

**Oversight** assumes that a limited number of political subdivisions would be affected by this proposal, and that they would have minimal administrative savings from computing a blended tax rate rather than multiple tax rates as currently required.

<u>FISCAL IMPACT - State Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

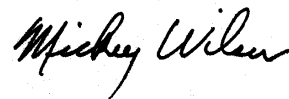
DESCRIPTION

This proposal would amend provisions relating to property tax reassessment. A political subdivision contained within two or more counties, where at least one of such counties has opted out of the House Bill 1150 multiple tax rate computation and at least one of such counties has not opted out, would calculate a single tax rate as in effect prior to the enactment of House Bill 1150.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue  
State Tax Commission  
St. Louis County  
Linn State Technical College  
Metropolitan Community Colleges  
St. Louis Community College  
City of Pacific  
City of Springfield  
Columbia School District



Mickey Wilson, CPA  
Director  
March 8, 2005