

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 1194-04
Bill No.: HCS for SB 320
Subject: Civil Procedure; Contracts and Contractors; Evidence; Housing; Liens
Type: Original
Date: May 3, 2005

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2006	FY 2007	FY 2008
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of State Courts Administrator** assume there may be some increase in the number of civil cases filed; however, they do not anticipate a fiscal impact on the judiciary.

After reviewing the proposed legislation and having sought the conclusion of the appropriate board(s), officials from the **Department of Economic Development - Division of Professional Registration** state this proposal, in its present form, has no fiscal impact to their division.

The following **County Circuit Clerks** did not respond to a request for fiscal note: **Boone, Cole, Franklin, Jefferson, Phelps, and Webster.**

<u>FISCAL IMPACT - State Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposed legislation creates the circumstances for a lien against real estate for non-payment of rental equipment fees. The proposal includes a statute of limitations which begins to run after the date the last of the rental equipment or machinery was last removed from the property and expires six weeks from said date.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

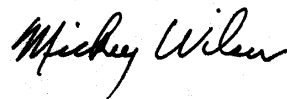
SOURCES OF INFORMATION

Office of State Courts Administrator
Department of Economic Development
Division of Professional Registration

NOT RESPONDING

Circuit Clerks

**Boone
Cole
Franklin
Jefferson
Phelps
Webster**



Mickey Wilson, CPA
Director
May 3, 2005