COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1541-03

Bill No.: SCS for SB 390

Subject: Motor Vehicles; Revenue Dept.; Licences – Professional

<u>Type</u>: Original

<u>Date</u>: March 16, 2005

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

L.R. No. 1541-03 Bill No. SCS for SB 390

Page 2 of 3 March 16, 2005

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on All	00	00	00	
Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials with the **Department of Revenue and Department of Economic Development** assume this proposal would have no fiscal impact on their agencies.

Officials with the **Department of Public Safety**—in response to a previous version of this proposal (FN #1541-01, SB 390)—assumed the proposal would have no fiscal impact on their agency.

Oversight assumes this proposal gives vehicle dealers the option of providing disclaimers via Internet or toll-free numbers, and that the proposal would have no fiscal impact on the state.

Officials with the **Attorney General's Office** did not respond to Oversight's request for fiscal impact.

	\$0	\$0	\$0
FISCAL IMPACT - State Government	FY 2006 (10 Mo.)	FY 2007	FY 2008

RK:LR:OD (12/02)

L.R. No. 1541-03 Bill No. SCS for SB 390

Page 3 of 3 March 16, 2005

	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2006 (10 Mo.)	FY 2007	FY 2008

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This legislation allows vehicle dealers to provide disclaimers and disclosures by referring to the Internet and a toll-free number.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development Department of Revenue Department Public Safety

NOT RESPONDING: Attorney General's Office

Mickey Wilson, CPA

Mickey Wilen

Director

March 16, 2005