# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

## FISCAL NOTE

<u>LR No.</u>: 1839-01

Bill No.: Perfected SB 479

Subject: Public Officials: Ethics, Financial Statements

<u>Type</u>: Original

<u>Date</u>: March 31, 2005

# **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on				
General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
<b>Local Government</b>	\$0	\$0	\$0	

# FISCAL ANALYSIS

# **ASSUMPTION**

Officials of the Missouri Ethics Commission assume no fiscal impact.

Oversight assumes no local fiscal impact.

FISCAL IMPACT - State Government	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$0</b></u>
FISCAL IMPACT - Local Government	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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## FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

## **DESCRIPTION**

This act requires an elected official, or candidate for elective office and certain other officials of a political subdivision with an operating budget of over \$2 million to file financial interest statements. Currently, this requirement only applies to political subdivisions with an operating budget of over \$1 million.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

## SOURCES OF INFORMATION

Missouri Ethics Commission

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Director

March 31, 2005