COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 1881-01 <u>Bill No.</u>: SB 450

Subject: Easements and Conveyances; Property-Real and Personal; Governor & Lt.

Governor; Administration Office of

<u>Type</u>: Original

<u>Date</u>: March 9, 2005

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2006	FY 2007	FY 2008	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the Office of Administration, Division of Facilities Management/Design and Construction, assume this proposal would have no impact on their organization.

Although officials from the **Office of the Governor** and the **Office of the Attorney General** did not respond to our request for information, they assumed that similar proposals would have no impact on their organizations.

Officials from the **Department of Mental Health** did not respond to our request for information.

Oversight assumes that these parcels would be sold at or near their market value and that transaction costs on these sales would be nominal, and has not included any fiscal impact in this fiscal note.

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FISCAL IMPACT - State Government	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2006 (10 Mo.)	FY 2007	FY 2008
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would authorize the Governor to convey several parcels of land in the City of St. Louis and St. Louis County. The Commissioner of Administration would set the terms and conditions for the sale, and the Attorney General would approve as to form the instrument of conveyance.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Administration

Division of Facilities Management/Design and Construction

NOT RESPONDING

Office of the Governor Office of the Attorney General Department of Mental Health

Mickey Wilson, CPA

SS:LR:OD (12/02)

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