

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3085-05
Bill No.: Perfected SB 840
Subject: Roads and Highways; Transportation Department
Type: Original
Date: March 3, 2006

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Transportation** assume no fiscal impact to their agency.

<u>FISCAL IMPACT - State Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This act modifies the provision of law relating to the highway and bridge designation process.

This act provides that a person wanting a highway or bridge designated must submit the proper documents and fees to the Joint Committee on Transportation Oversight no later than November 1 prior to the next regular session of the General Assembly. The act also clarifies that the Joint Committee on Transportation Oversight shall be responsible for approving or denying highway designations, not the House and Senate Committees on Transportation.

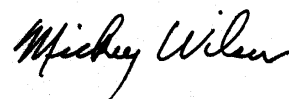
The act provides that the signs erected shall be maintained for a 20-year period and after such date, the signs shall be subject to removal unless the sponsoring organization or person files another application to retain the designation. The act provides that the fee for constructing and maintaining the signs shall not exceed the cost of constructing and maintaining each sign. The current law sets the fees at \$400 and \$600 respectively.

Under this act, no bridge or portion of highway may be named after more than person, event, place or organization. Each person, event, place or organization shall only be eligible for one bridge or highway designation. The act also directs the highway designation sign fees to be deposited in the Road Fund rather than the Department of Transportation Bridge and Highway Sign Fund.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Transportation



L.R. No. 3085-05
Bill No. Perfected SB 840
Page 4 of 4
March 3, 2006

Mickey Wilson, CPA
Director
March 3, 2006