COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 3581-01 <u>Bill No.</u>: SB 799

Subject: Transportation; Roads and Highways

<u>Type</u>: Original

<u>Date</u>: January 30, 2006

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated				
Net Effect on General Revenue				
Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Road Fund	(\$62,813)	(\$75,375)	(\$75,375)	
Total Estimated Net Effect on Other State Funds	(\$62,813)	(\$75,375)	(\$75,375)	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Transportation (MoDOT)** assume on average, they receive 62 permits per year for signs less than one hundred fifty square feet. The \$150 permit fee reduction (\$200 current - \$50 new fee) would have a negative fiscal impact of \$9,300 (62 permits X \$150 reduction) per year.

On average, MoDOT receives biennial inspection fees for 1,762 signs that are lass than 150 square feet. The \$75 inspection fee reduction (\$100 current fee - \$25 new fee) would have a negative impact of \$66,075 (1,762 signs/2years x \$75 reduction) per year.

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FISCAL IMPACT - State Government	FY 2007 (10 Mo.)	FY 2008	FY 2009
ROAD FUND			
Loss - Department of Transportation Equipment & Expense	(\$62,813)	(\$75,375)	(\$75,375)
ESTIMATED NET EFFECT ON ROAD FUND	<u>(\$62,813)</u>	<u>(\$75,375)</u>	(\$75,375)
FISCAL IMPACT - Local Government	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

Yes; a limited positive impact by creating a reduction in advertising cost.

DESCRIPTION

This act reduces the permit fee and biennial inspection fee for billboards under 150 square feet. The current law provides that a one-time permit fee of \$200 shall be charged for a billboards that are erected within Missouri. This act states that the fee shall be \$50 for billboards under 150 square feet and \$200 for signs 150 square feet and greater. The current biennial inspection fee is \$100. This act states that the biennial inspection fee shall be \$25 for signs that are under 150 square feet and \$100 for signs at or above 150 square feet.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Department of Transportation

Mickey Wilson, CPA

Mickey Wilen

Director

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