COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.:3637-01Bill No.:SB 726Subject:Secretary of State: Political Parties, FormationType:OriginalDate:January 10, 2006

FISCAL SUMMARY

| ESTIMATED NET EFFECT ON GENERAL REVENUE FUND | | | | |
|---|---------|-----------|-----------|--|
| FUND AFFECTED | FY 2007 | FY 2008 | FY 2009 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on General Revenue | | 60 | 50 | |
| Fund | \$0 | \$0 | \$0 | |

| ESTIMATED NET EFFECT ON OTHER STATE FUNDS | | | | |
|--|---------|---------|---------|--|
| FUND AFFECTED | FY 2007 | FY 2008 | FY 2009 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on <u>Other</u> State Funds | \$0 | \$0 | \$0 | |

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

L.R. No. 3637-01 Bill No. SB 726 Page 2 of 3 January 10, 2006

| ESTIMATED NET EFFECT ON FEDERAL FUNDS | | | | |
|--|---------|---------|---------|--|
| FUND AFFECTED | FY 2007 | FY 2008 | FY 2009 | |
| | | | | |
| | | | | |
| Total Estimated Net Effect on <u>All</u> Federal Funds | \$0 | \$0 | \$0 | |

| ESTIMATED NET EFFECT ON LOCAL FUNDS | | | | |
|-------------------------------------|---------|---------|---------|--|
| FUND AFFECTED | FY 2007 | FY 2008 | FY 2009 | |
| Local Government | \$0 | \$0 | \$0 | |

FISCAL ANALYSIS

ASSUMPTION

Officials of the Office of Secretary of State - Elections Division assume no fiscal impact.

| FISCAL IMPACT - State Government | FY 2007 (10 Mo.) | FY 2008 | FY 2009 |
|----------------------------------|---------------------|------------|------------|
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| FISCAL IMPACT - Local Government | FY 2007 (10 Mo.) | FY 2008 | FY 2009 |
| | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

RWB:LR:OD (12/02)

L.R. No. 3637-01 Bill No. SB 726 Page 3 of 3 January 10, 2006

DESCRIPTION

This act modifies the information that must be provided to the Secretary of State when a group wishes to form a new political party. The act repeals the requirement that the petition to form the new party must contain, if Presidential Electors are to be nominated by petition, the name of at least one qualified resident in each congressional district to be a nominee for Presidential Elector. If the new party desires to nominate a candidate for President, the names of the Presidential Electors must accompany the petition when it is filed.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Secretary of State - Elections Division

Mickey Wilen

Mickey Wilson, CPA Director January 10, 2006

RWB:LR:OD (12/02)