COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 3637-01

Bill No.: Perfected SB 726

Subject: Secretary of State: Political Parties, Formation

<u>Type</u>: Original

<u>Date</u>: March 28, 2006

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

L.R. No. 3637-01

Bill No. Perfected SB 726

Page 2 of 3 March 28, 2006

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2007	FY 2008	FY 2009	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials of the Office of Secretary of State - Elections Division assume no fiscal impact.

FISCAL IMPACT - State Government	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

RWB:LR:OD (12/02)

L.R. No. 3637-01 Bill No. Perfected SB 726 Page 3 of 3 March 28, 2006

DESCRIPTION

This act modifies the information that must be provided to the Secretary of State when a group wishes to form a new political party. The act repeals the requirement that the petition to form the new party must contain, if Presidential Electors are to be nominated by petition, the name of at least one qualified resident in each congressional district to be a nominee for Presidential Elector. If the new party desires to nominate a candidate for President, the names of the Presidential Electors must accompany the petition when it is filed.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Secretary of State - Elections Division

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Director

March 28, 2006