

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4535-01
Bill No.: Perfected SB 884
Subject: Counties; Economic Development; Taxation and Revenue - Sales and Use
Type: Original
Date: March 28, 2006

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Revenue** and the **Department of Economic Development** each assume the proposal would not fiscally impact their respective agencies.

Officials from the **City of Kansas City, Jackson County** and the **Jackson County Sports Authority** did not respond to our request for fiscal impact.

Oversight assumes this proposal could result in a savings of sales tax revenue dedicated to improvements at the Jackson County Sports Authority. The municipality's Special Allocation Fund would not see the additional revenue from the sales tax for the sports stadium as a result of this proposal. Oversight assumes the sales tax revenue (between the Sports Authority and municipalities within Jackson County) will net to zero.

<u>FISCAL IMPACT - State Government</u>	FY 2007	FY 2008	FY 2009
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
LOCAL POLITICAL SUBDIVISIONS			
<u>Savings</u> - Jackson County Sports Authority - from increase in sales tax not going to Special Allocation Fund with passage of bill	\$0 to Unknown	\$0 to Unknown	\$0 to Unknown
<u>Loss</u> - Special Allocation Fund of municipalities within Jackson County - from increase in sales tax revenue dedicated to sports stadium improvements not being utilized for TIF project.	\$0 to <u>(Unknown)</u>	\$0 to <u>(Unknown)</u>	\$0 to <u>(Unknown)</u>
ESTIMATED NET EFFECT TO LOCAL POLITICAL SUBDIVISIONS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal prohibits the inclusion of sales tax revenues, derived from a tax imposed by Jackson County for the purpose of sports stadium improvements, from economic activity tax revenue for tax increment financing projects.

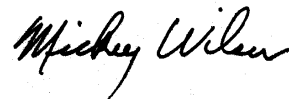
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Department of Economic Development
Department of Revenue

NOT RESPONDING: Jackson County, City of Kansas City, Jackson County Sports Authority



Mickey Wilson, CPA
Director
March 28, 2006