

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4550-01
Bill No.: SB 1080
Subject: Easements and Conveyances; Administration, Office of; Governor & Lt.
Governor
Type: Original
Date: February 28, 2006

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of Administration, Office of the Commissioner and Division of Facilities Management, Design and Construction** (OA) assume this proposal would result in a sale of property valued at approximately \$6 million. OA officials assume the proposal would have no fiscal impact on their organizations, and the sales proceeds would be deposited into the state General Revenue Fund.

Oversight assumes the property would be sold at or near market value and the transaction would have no net fiscal impact to the state.

Officials from the **Office of the Attorney General** did not respond to our request for information.

Oversight assumes the proposal's requirements of the Office of the Attorney General could be absorbed with existing resources.

<u>FISCAL IMPACT - State Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2007 (10 Mo.)	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would authorize the Governor to convey the Midtown State Office Building to St. Louis university. The Commissioner of Administration would set the terms and conditions for the sale including, but not be limited to, the time, place, and terms of the sale. The attorney general would approve as to form the instruments of conveyance.

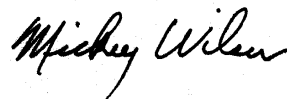
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Administration
Office of the Commissioner
Division of Facilities Management, Design and Construction

NOT RESPONDING

Office of the Attorney General



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Director
February 28, 2006