

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4562-01
Bill No.: SB 1069
Subject: Bonds-General Obligation and Revenue: Utilities
Type: Original
Date: February 27, 2006

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2007	FY 2008	FY 2009
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the following agencies stated this proposed legislation would have no fiscal impact on their agencies: **Commissioner of Administration - Division of Accounting, Budget and Planning, Information Technology Services; Office of State Treasurer; Department of Economic Development - Public Service Commission and Office of Public Counsel; Department of Natural Resources; Department of Transportation; Office of Secretary of State; Department of Public Safety; Department of Agriculture - Agriculture and Small Business Authority; Coordinating Board for Higher Education; Department of Elementary and Secondary Education.**

Officials from the following local political subdivisions also stated this proposal would have no fiscal impact on their entities: **Lincoln University; Metropolitan Community College; Linn State Technical College; Hickory County; St Louis County; City of Centralia; Randolph County Health Dept; DeSoto Rural Fire Protection District; Mehlville Fire Protection District.**

A request for fiscal impact was also sent to the **Bi-State Development Agency, the St Louis Region Convention and Sports Authority** as well as numerous counties, cities, school districts, colleges, fire protection districts, sewer districts, hospital districts, and water supply districts who did not respond to the request for fiscal impact.

<u>FISCAL IMPACT - State Government</u>	FY 2007	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2007	FY 2008	FY 2009
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposed legislation authorizes certain state and local public entities and political corporations of the state to enter into agreements with other parties that provide for the fixing of the costs of certain commodities, such as the cost of purchasing fuel, electricity and natural gas. If such public entity or political corporation has bonds or other obligations that are outstanding or to be issued, the public entity or political corporation may enter into agreements providing for payments based on levels of, or changes in, interest rates. Such agreements may contain payment, security, default, remedy and other terms as determined by the public entity or political corporation after giving consideration to the creditworthiness of the other party.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

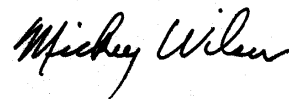
Commissioner of Administration
 Division of Accounting
 Budget and Planning
 Information Technology Services
Office of State Treasurer
Department of Economic Development
 Public Service Commission
 Office of Public Counsel
Department of Elementary and Secondary Education

SOURCES OF INFORMATION (continued)

Department of Natural Resources
Department of Transportation
Office of Secretary of State
Department of Public Safety
Department of Agriculture
 Agriculture and Small Business Authority
Coordinating Board for Higher Education
Lincoln University
Metropolitan Community College
Linn State Technical College
Hickory County
St Louis County
City of Centralia
Randolph County Health Dept
DeSoto Rural Fire Protection District
Mehlville Fire Protection District

NOT RESPONDING

Bi-State Development Agency
St Louis Region Convention and Sports Authority
Counties
Cities
School Districts
Colleges
Fire Protection Districts
Sewer Districts
Hospital Districts
Water Supply Districts



Mickey Wilson, CPA
Director

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